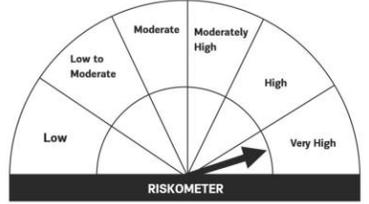
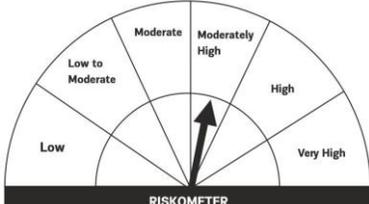
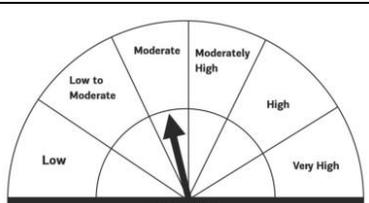
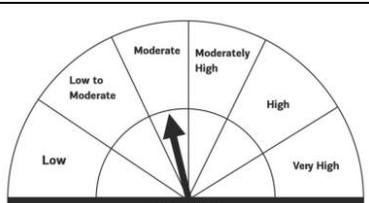




## Key Information Memorandum

### ADITYA BIRLA SUN LIFE RETIREMENT FUND

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

| Investment Plan   | This Product is suitable for investors who are seeking*:   | Riskometer  |
|---|--|---|
| <b>Aditya Birla Sun Life Retirement Fund - 'The 30s Plan'</b>             | <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>  |  <p>Investors understand that their principal will be at Very High risk</p>        |
| <b>Aditya Birla Sun Life Retirement Fund - 'The 40s Plan'</b>             | <ul style="list-style-type: none"> <li>Long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>                               |  <p>Investors understand that their principal will be at Moderately High risk</p> |
| <b>Aditya Birla Sun Life Retirement Fund - 'The 50s Plan'</b>             | <ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities</li> </ul>                    |  <p>Investors understand that their principal will be at Moderate risk</p>       |
| <b>Aditya Birla Sun Life Retirement Fund - 'The 50s Plus - Debt Plan'</b> | <ul style="list-style-type: none"> <li>Capital appreciation &amp; income over long term to achieve retirement goals</li> <li>investments in debt &amp; money market instruments as well as equity and equity related securities</li> </ul> |  <p>Investors understand that their principal will be at Moderate risk</p>       |

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

#### Continuous Offer for Units at NAV based prices.

|  |   |
|--|---|
| <p><b><u>NAME OF THE ASSET MANAGEMENT COMPANY</u></b><br/> <b>ADITYA BIRLA SUN LIFE AMC LIMITED (ABSLAMC)</b><br/>                 One World Centre, Tower-1, 17<sup>th</sup> floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013<br/>                 Tel.: +91-22 43568000<br/>                 Fax No. +91-22 43568110 / 8111<br/>                 CIN: L65991MH1994PLC080811</p> | <p><b><u>NAME OF MUTUAL FUND</u></b><br/> <b>ADITYA BIRLA SUN LIFE MUTUAL FUND (ABSLMF)</b><br/>                 One World Centre, Tower 1, 17<sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013<br/>                 Tel. +91-22 43568000<br/>                 Fax No. +91-22 43568110 / 8111<br/>                 Website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a></p> |
|--|---|

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com).

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered



for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

The Mutual Fund/AMC and its empanelled broker(s) has not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/portfolio with regard to the scheme.

This KIM is dated April 28, 2023

| <b>Name of the Scheme</b>                                 | Aditya Birla Sun Life Retirement Fund  |               |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
|---|--|---------------|--|------------|--------------|---------------|--|----------------|------------|--|---------------|--------|--|--------------|-------|---|----------------|-----------|---------------------------------|---------------|----------|------------|--------------|-------|---------------------------------|---------------|-----------|-------------------------------------|----------------|----------|------------|--------------|-------|---------------------------------|---------------|------|
| <b>Type of the Scheme</b>                                 | An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)  |               |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| <b>Investment Objective</b>                               | <p>The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments.</p> <p>The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.</p>  |               |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| <b>Inception Date</b>                                     | March 11, 2019   |               |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| <b>Scheme Code</b>  | <b>Aditya Birla Sun Life Retirement Fund – 30s Plan:</b> ABSL/O/S/RET/18/09/0069<br><b>Aditya Birla Sun Life Retirement Fund – 40s Plan:</b> ABSL/O/S/RET/18/09/0070<br><b>Aditya Birla Sun Life Retirement Fund – 50s Plan:</b> ABSL/O/S/RET/18/09/0072<br><b>Aditya Birla Sun Life Retirement Fund – 50 Plus Debt Plan:</b> ABSL/O/S/RET/18/09/0071  |               |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| <b>No. of Folios &amp; AUM (As on MARCH 31, 2023)</b>     | <table border="1"> <thead> <tr> <th>Plan Name</th> <th>Folios</th> <th>AUM (in crs.)</th> </tr> </thead> <tbody> <tr> <td>Aditya Birla Sun Life Retirement Fund – 30s Plan</td> <td>25,491</td> <td>259.68</td> </tr> <tr> <td>Aditya Birla Sun Life Retirement Fund – 40s Plan</td> <td>7,037</td> <td>91.40</td> </tr> <tr> <td>Aditya Birla Sun Life Retirement Fund – 50s Plan</td> <td>1,815</td> <td>27.08</td> </tr> <tr> <td>Aditya Birla Sun Life Retirement Fund – 50 Plus Debt Plan</td> <td>1,526</td> <td>26.68</td> </tr> </tbody> </table>  |               |  | Plan Name  | Folios       | AUM (in crs.) | Aditya Birla Sun Life Retirement Fund – 30s Plan | 25,491         | 259.68     | Aditya Birla Sun Life Retirement Fund – 40s Plan | 7,037         | 91.40  | Aditya Birla Sun Life Retirement Fund – 50s Plan | 1,815        | 27.08 | Aditya Birla Sun Life Retirement Fund – 50 Plus Debt Plan | 1,526          | 26.68     |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Plan Name   | Folios   | AUM (in crs.) |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Aditya Birla Sun Life Retirement Fund – 30s Plan          | 25,491   | 259.68        |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Aditya Birla Sun Life Retirement Fund – 40s Plan          | 7,037  | 91.40         |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Aditya Birla Sun Life Retirement Fund – 50s Plan          | 1,815  | 27.08         |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Aditya Birla Sun Life Retirement Fund – 50 Plus Debt Plan | 1,526  | 26.68         |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| <b>Asset Allocation Pattern of the Scheme</b>             | <p>Under normal circumstances, the asset allocation of the Investment Plans under the Scheme will be as follows:</p> <p><b>The 30s Plan</b></p> <table border="1"> <thead> <tr> <th>Instrument</th> <th>Risk Profile</th> <th>Range</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity related instruments</td> <td>Medium to High</td> <td>80% - 100%</td> </tr> <tr> <td>Debt &amp; Money Market Instruments</td> <td>Low to Medium</td> <td>0%-20%</td> </tr> </tbody> </table> <p><b>The 40s Plan</b></p> <table border="1"> <thead> <tr> <th>Instrument</th> <th>Risk Profile</th> <th>Range</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity related instruments</td> <td>Medium to High</td> <td>65% - 80%</td> </tr> <tr> <td>Debt &amp; Money Market Instruments</td> <td>Low to Medium</td> <td>20%- 35%</td> </tr> </tbody> </table> <p><b>The 50s Plan</b></p> <table border="1"> <thead> <tr> <th>Instrument</th> <th>Risk Profile</th> <th>Range</th> </tr> </thead> <tbody> <tr> <td>Debt &amp; Money Market Instruments</td> <td>Low to Medium</td> <td>75%- 100%</td> </tr> <tr> <td>Equity &amp; Equity related instruments</td> <td>Medium to High</td> <td>0% - 25%</td> </tr> </tbody> </table> <p><b>The 50s Plus - Debt Plan</b></p> <table border="1"> <thead> <tr> <th>Instrument</th> <th>Risk Profile</th> <th>Range</th> </tr> </thead> <tbody> <tr> <td>Debt &amp; Money Market Instruments</td> <td>Low to Medium</td> <td>100%</td> </tr> </tbody> </table> <p>The 30s Plan may invest a maximum of 20% in securitized debt, the 40s Plan may invest a maximum of 30% in securitized debt and the 50s and 50s Plus-Debt Plans may invest a maximum of 50% in securitized debt. Investment Plan under the Scheme may also invest up to 50% of the portfolio (i.e. net assets including cash) in derivative instruments as may be introduced from time to time subject to framework specified by SEBI, for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulations.</p> <p>The cumulative gross exposure to equity, equity related instruments, debt, money market instruments, derivatives (including commodity and fixed income derivatives), repo transactions other permitted securities/assets and such securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of respective Investment Plans.</p> |               |  | Instrument | Risk Profile | Range         | Equity & Equity related instruments              | Medium to High | 80% - 100% | Debt & Money Market Instruments                  | Low to Medium | 0%-20% | Instrument                                       | Risk Profile | Range | Equity & Equity related instruments                       | Medium to High | 65% - 80% | Debt & Money Market Instruments | Low to Medium | 20%- 35% | Instrument | Risk Profile | Range | Debt & Money Market Instruments | Low to Medium | 75%- 100% | Equity & Equity related instruments | Medium to High | 0% - 25% | Instrument | Risk Profile | Range | Debt & Money Market Instruments | Low to Medium | 100% |
| Instrument  | Risk Profile   | Range         |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Equity & Equity related instruments                       | Medium to High   | 80% - 100%    |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Debt & Money Market Instruments                           | Low to Medium  | 0%-20%        |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Instrument  | Risk Profile   | Range         |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Equity & Equity related instruments                       | Medium to High   | 65% - 80%     |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Debt & Money Market Instruments                           | Low to Medium  | 20%- 35%      |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Instrument  | Risk Profile   | Range         |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Debt & Money Market Instruments                           | Low to Medium  | 75%- 100%     |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Equity & Equity related instruments                       | Medium to High   | 0% - 25%      |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Instrument  | Risk Profile   | Range         |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |
| Debt & Money Market Instruments                           | Low to Medium  | 100%          |  |            |              |               |  |                |            |  |               |        |  |              |       |   |                |           |                                 |               |          |            |              |       |                                 |               |           |                                     |                |          |            |              |       |                                 |               |      |



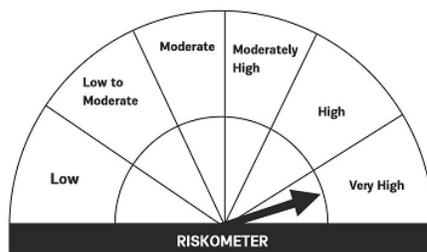
|                                   |   |
|-----------------------------------|---|
|                                   | <p>Under normal circumstances, each Investment Plan offered under this Scheme shall not have an exposure of more than 25% of its net assets in foreign securities. However, the AMC with a view to protecting the interests of the investors may increase exposure in foreign securities as deemed fit from time to time.</p> <p>The Investment Plans offered under the Scheme intend to invest in repo in corporate debt securities.</p> <p>The Investment Plans offered under the Scheme will not invest in Credit Default Swaps, Securities lending/short sales.</p> <p><b>Change in Asset Allocation</b></p> <p>The above mentioned investment pattern is indicative and may change for short duration. Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unit holders. Such changes in the investment pattern will be for short term and defensive considerations. However, due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short-term purpose only, for defensive considerations as per SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021 and the intention being at all times to protect the interests of the Unit Holders. In the event of deviations from asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of AMC), the Fund Manager will carry out rebalancing within 30 business days in terms of SEBI circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/ 2022/39 dated March 30, 2022. Where the portfolio is not rebalanced within 30 business days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of scheme is not rebalanced within the extended timelines, AMCs shall not be permitted to launch any new scheme and exit load shall not be levied to the investors exiting the Scheme, till the time the portfolio is rebalanced.</p> <p>Further, in terms of SEBI circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/ 2022/39 dated March 30, 2022, the AMC shall report the deviation to the Trustees at each stage. In case the AUM of deviated portfolio is more than 10% of the AUM of main portfolio of Scheme, the AMC shall immediately disclose the same to the investors through SMS and email / letter including details of portfolio not rebalanced. Subsequently, the AMC shall also immediately communicate to investors through SMS and email / letter when the portfolio is rebalanced. Additionally, the AMC shall disclose the deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.</p> <p>Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the SEBI (MF) Regulations.</p> |
| <p><b>Investment Strategy</b></p> | <p><b>The 30s Plan</b></p> <p>The Plan aims to invest primarily in a well-diversified portfolio of equity and equity related securities. The fund manager proposes to concentrate on business and economic fundamentals driven by in-depth research techniques and employing the full potential of the research team at the AMC. The stock selection process proposed to be adopted is generally a bottom-up approach seeking to identify companies with long term sustainable competitive advantage. The fund would also use a top down discipline by ensuring representation of companies from all key sectors in respective benchmarks.</p> <p>The fund manager would primarily focus on long term growth for identifying stocks on the equity side. The objective would be to identify businesses with superior growth prospects and strong management available at reasonable valuation and offering higher risk adjusted returns. The fund would follow blend of bottom up approach (for stock selection) and top down approach (for sector allocation). The fund would follow flexi cap approach on market cap depending on risk return profile of various sub segments of the market. The decision to sell would be based on price reaching its fair value or availability of alternative investment opportunity offering higher risk adjusted returns or anticipated price appreciation no longer possible due to change in business fundamentals.</p> <p><b>The 40s Plan</b></p> <p>The Plan invests predominantly in equity and equity related instruments with marginal allocation to debt and money market instruments.</p> <p>On the equity front, the fund manager proposes to concentrate on business and economic fundamentals driven by in-depth research techniques and employing the full potential of the research team at the AMC. The stock selection process proposed to be adopted is generally a bottom-up approach seeking to identify companies with long term sustainable competitive advantage. The fund would also use a top down discipline by ensuring</p>   |

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|  | <p>representation of companies from all key sectors in respective benchmarks. The fund manager would primarily focus on long term growth for identifying stocks. The objective would be to identify businesses with superior growth prospects and strong management available at reasonable valuation and offering higher risk adjusted returns. The fund would follow blend of bottom up approach (for stock selection) and top down approach (for sector allocation). The fund would follow flexi cap approach on market cap depending on risk return profile of various sub segments of the market.</p> <p>On the debt front, the Fund invests in various debt securities and money market instruments issued by corporates and/or state and central government. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in is carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the Issuer, the short as well as long-term financial health of the issuer. In addition, the Investment Team of the AMC studies the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p><b>The 50s Plan</b><br/>The Plan invests predominantly in debt and money market instruments with marginal allocation to equity and equity related instruments.</p> <p>On the debt front, the Fund invests in various debt securities and money market instruments issued by corporates and/or state and central government. With the aim of controlling risks, rigorous in-depth credit evaluation of the instruments proposed to be invested in is carried out by the Investment Team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the Issuer, the short as well as long-term financial health of the issuer. In addition, the Investment Team of the AMC studies the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>On the equity front, the fund manager proposes to concentrate on business and economic fundamentals driven by in-depth research techniques and employing the full potential of the research team at the AMC. The stock selection process proposed to be adopted is generally a bottom-up approach seeking to identify companies with long term sustainable competitive advantage. The fund would also use a top down discipline by ensuring representation of companies from all key sectors in respective benchmarks. The fund manager would primarily focus on long term growth for identifying stocks. The objective would be to identify businesses with superior growth prospects and strong management available at reasonable valuation and offering higher risk adjusted returns. The fund would follow blend of bottom up approach (for stock selection) and top down approach (for sector allocation). The fund would follow flexi cap approach on market cap depending on risk return profile of various sub segments of the market.</p> <p><b>The 50s Plus – Debt Plan</b><br/>The Plan invests in various debt securities and money market instruments issued by corporates and/or state and central government. The AMC aims to identify securities, which offer superior levels of yield at lower levels of risk. As per the asset allocation pattern, the Fund invests in various debt securities and money market instruments issued by corporates and/or state and central government. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as long-term financial health of the issuer. In addition, the Investment Team of the AMC studies the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates.</p> |
| <p><b>Risk Profile of the Scheme</b></p> | <p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme Information Memorandum (SID) carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <p>Investments in the Scheme are subject to various risk factors including but not limited to risks associated with: investment in Equity and Equity related instruments, investments in Fixed Income Securities such as Price-Risk or Interest-Rate Risk, Credit Risk, Liquidity or Marketability Risk, Reinvestment Risk etc., investments in Derivatives (The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments), investments in Repo Transactions in Corporate Bond, investments in Foreign Securities, investments in Securitised Debt assets, which would be in the nature of Mortgage Backed Securities (MBS) and Asset Backed Securities (ABS) with underlying pool of assets and receivables like Housing Loans, Auto Loans and Corporate Loans. The various risks associated with securitised assets include Prepayment Risk, Credit Risk, Liquidity Risk, Conversion risk, Price risks etc. The Scheme shall not engage in Stock lending or short selling activities. Different types of</p>  |

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|                      | <p>securities in which the Scheme would invest as given in the SID/Key Information Memorandum carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. The above are some of the common risks associated with investments in various securities. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis. Further, the Fund/AMC is not guaranteeing or assuring any returns. Further, it should be noted that the actual distribution of IDCW and the frequency thereof are indicative and will depend, inter-alia, on availability of distributable surplus. Payouts of IDCW will be entirely at the discretion of the Trustee.</p> <p>Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, i.e. before making a decision to invest/redeem Units.</p> <p><b>Investors in the Scheme are not being offered any guaranteed returns. Please refer to SID for detailed scheme specific risk factors.</b></p>  |
| <b>Risk Control</b>  | <p>Investments made by the Investment Plans under the Scheme would be in accordance with the investment objectives of the Scheme and provisions of SEBI (MF) Regulations. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The risk control process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process. The Scheme will try and mitigate this risk by investing in sufficiently large number of companies, so as to maintain optimum diversification and keep stock specific concentration risk relatively low. The AMC believes that this diversification would help achieve the desired level of consistency in returns. The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, the investment team of the AMC will carry out rigorous in-depth analysis of the securities proposed to be invested in. The Scheme may also use various derivatives products for the purpose of hedging and portfolio balancing from time to time, with an attempt to protect the value of the portfolio and enhance Unitholders' interest. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.</p>   |
| <b>Plans/Options</b> | <p>The Scheme will have following Investment Plans:</p> <ul style="list-style-type: none"> <li>• The 30s Plan</li> <li>• The 40s Plan</li> <li>• The 50s Plan</li> <li>• The 50s Plus – Debt Plan</li> </ul> <p>Each Plan will be managed as a separate portfolio. Each of the above Investment Plans will have <b>Regular Plan and Direct Plan**</b> with common portfolios and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form.</p> <p>The above Regular and Direct Plan will have the following Options:</p> <ol style="list-style-type: none"> <li>(1) <b>Income Distribution cum capital withdrawal (“IDCW”)</b> Option (Payout of IDCW &amp; Reinvestment of IDCW)^</li> <li>(2) <b>Growth</b> Option</li> </ol> <p><b>^the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains</b></p> <p><b>**DIRECT PLAN:</b></p> <ol style="list-style-type: none"> <li>i. <b>Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.</b></li> <li>ii. <b>Eligible investors:</b> All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan.</li> <li>iii. <b>Modes for applying:</b> Investments under Direct Plan can be made through various modes offered by the Mutual Fund for investing directly with the Mutual Fund including through Stock Exchange Platforms for Mutual Funds [except other Platform(s) where investors' applications for subscription of units are routed through Distributors].</li> <li>iv. <b>How to apply:</b> <ol style="list-style-type: none"> <li>a. Investors desirous of subscribing under Direct Plan of a Scheme will have to ensure to indicate “Direct Plan” against the Scheme name in the application form.</li> <li>b. Investors should also indicate “Direct” in the ARN column of the application form.</li> </ol> </li> </ol> |

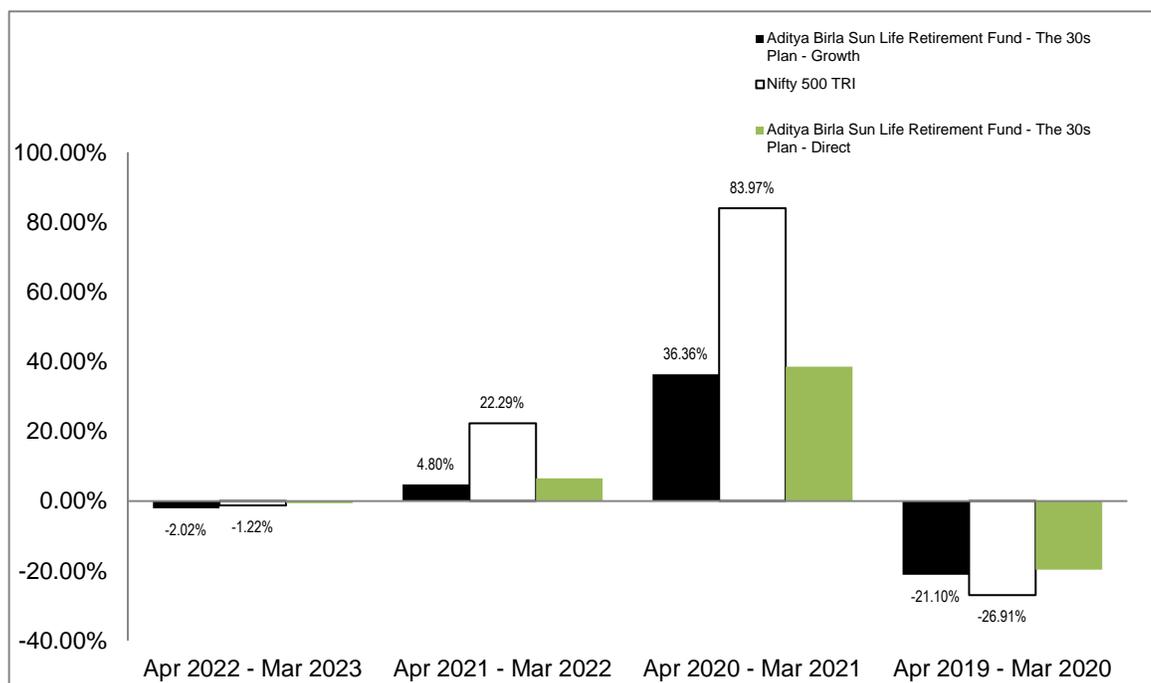
|  | <p>The AMC / Trustees reserves the right to discontinue/ add more plans/ options at a later date subject to complying with the prevailing SEBI guidelines and Regulations.</p>   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
|--|--|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| <p><b>Default Plan / Option</b> (In case the investor fails to specify his preference, the given default plan / option /would apply)</p> | <p><b>Default Option:</b> Investors should mention the Investment Plan for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form.</p> <p>In case of valid applications received without indicating any choice of Investment Plan, the application shall be rejected. Investors may also opt to invest in all the Investment Plans of the Scheme subject to minimum subscription requirements under each Investment Plan.</p> <p>In case of valid application received without indicating choice between Growth and IDCW option, the same shall be considered as Growth Option and processed accordingly.</p> <p><b>Default Plan:</b><br/>Investors are requested to note the following scenarios for the applicability of “Direct Plan or Regular Plan” for valid applications received under the Scheme.</p> <table border="1" data-bbox="391 674 1422 1003"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p><i>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</i></p>                             | Scenario                       | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not Mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not Mentioned | Regular Plan |
| Scenario   | Broker Code mentioned by the investor  | Plan mentioned by the investor | Default Plan to be captured           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 1  | Not mentioned  | Not mentioned                  | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 2  | Not mentioned  | Direct                         | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 3  | Not mentioned  | Regular                        | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 4  | Mentioned  | Direct                         | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 5  | Direct   | Not Mentioned                  | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 6  | Direct   | Regular                        | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 7  | Mentioned  | Regular                        | Regular Plan                          |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 8  | Mentioned  | Not Mentioned                  | Regular Plan                          |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| <p><b>Applicable NAV (after the scheme opens for repurchase and sale)</b></p>  | <p>In accordance with provisions of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020, SEBI circular CIR/IMD/DF/21/2012 dated September 13, 2012, SEBI circular dated No. Cir/ IMD/ DF/ 19/ 2010 dated November 26, 2010, SEBI Circular No. IMD/ CIR No. 11 / 142521 / 08 dated October 24, 2008 and SEBI Circular SEBI/ IMD/ CIR No.11/ 78450/ 06 dated October 11, 2006 and further amendments if any, thereto, the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme, and the following NAVs shall be applied in each case:</p> <p><b>I. APPLICABLE NAV FOR SUBSCRIPTIONS/ PURCHASE INCLUDING SWITCH-IN OF ANY AMOUNT:</b></p> <ul style="list-style-type: none"> <li>In respect of valid applications received upto 3.00 p.m. and where funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the scheme before the cut-off time - the closing NAV of the day shall be applicable.</li> <li>In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time of the next business day i.e. available for utilization before the cut-off time of the next business day – the closing NAV of the next business day shall be applicable.</li> <li>Irrespective of the time of receipt of application on any given day, where the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent business day i.e. available for utilization before the cut-off time on any subsequent business day - the closing NAV of such subsequent business day shall be applicable.</li> <li>In case of switch transactions from one scheme to another, the allocation to switch-in scheme shall be in line with the redemption payouts.</li> </ul> <p>Further, for systematic transactions viz. Systematic Investment Plans, Systematic Transfer Plans, etc., units will be allotted as per the closing NAV of the day when funds are available for utilization by the target scheme, irrespective of the systematic installment date.</p> <p><b>II. APPLICABLE NAV FOR REDEMPTIONS INCLUDING SWITCH-OUT OF UNITS:</b></p> |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |

|  | <ul style="list-style-type: none"> <li>In respect of valid applications received upto 3.00 p.m. by the Mutual Fund, same day's closing NAV shall be applicable.</li> <li>In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.</li> </ul> <p>While the Applicable NAV shall be as per cut-off time specified above, the NAV shall be declared in accordance with the provisions as mentioned in the SID.</p>   |  |  |                 |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
|--|--|--|--|-----------------|----------------|--------------|-----------------|-------------------|--|------------------|-------------------|------------|-----------------------|----------------|------------|-------|---|-------|--|-------|-------|---|------|---------------|-------|-------|---|-------|
| <b>Minimum Application Amount / Number of Units</b>  | <b>Purchase (Incl. Switch-in)</b><br>Minimum of Rs. 1,000/- and in multiples of Re. 1/- thereafter   | <b>Additional Purchase (Incl. Switch-in)</b><br>Minimum of Rs. 1,000/- and in multiples of Re. 1/- thereafter. | <b>Repurchase</b><br>In Multiples of Re. 1/- or 0.001 units. |                 |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| <b>Transfer of Proceeds of Repurchase (Redemption) Request</b>                                 | Within three working days of the receipt of the redemption request at the official points of acceptance of Aditya Birla Sun Life Mutual Fund.  |  |  |                 |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| <b>Benchmark Index</b>   | <ul style="list-style-type: none"> <li>The 30s Plan – Nifty 500 TRI</li> <li>The 40s Plan - CRISIL Hybrid 35+65 - Aggressive Index</li> <li>The 50s Plan - CRISIL Short Term Debt Hybrid 75+25 Index</li> <li>The 50s Plus - Debt Plan – CRISIL Short Term Bond Index</li> </ul> <p>The AMC/Trustees reserve the right to change the benchmark for evaluation of the performance of each Investment Plan under the Scheme from time to time, subject to SEBI (MF) Regulations and other prevailing guidelines, if any.</p>   |  |  |                 |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| <b>IDCW Policy</b>   | IDCW will be declared subject to availability of distributable surplus and at the discretion of the AMC/Trustee. On payment of IDCW, the NAV will stand reduced by the amount of IDCW.   |  |  |                 |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| <b>Name of the Fund Manager</b>  | <table border="1"> <thead> <tr> <th>Fund Manager</th> <th>Managing Since</th> <th>Tenure</th> </tr> </thead> <tbody> <tr> <td>Mr. Dhaval Shah</td> <td>December 28, 2021</td> <td>1.34 years</td> </tr> <tr> <td>Mr. Dhaval Joshi</td> <td>November 21, 2022</td> <td>0.44 years</td> </tr> <tr> <td>Mr. Harshil Suvarnkar</td> <td>March 22, 2021</td> <td>2.11 years</td> </tr> </tbody> </table>  |  |  | Fund Manager    | Managing Since | Tenure       | Mr. Dhaval Shah | December 28, 2021 | 1.34 years   | Mr. Dhaval Joshi | November 21, 2022 | 0.44 years | Mr. Harshil Suvarnkar | March 22, 2021 | 2.11 years |       |   |       |  |       |       |   |      |               |       |       |   |       |
| Fund Manager   | Managing Since   | Tenure   |  |                 |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| Mr. Dhaval Shah  | December 28, 2021  | 1.34 years   |  |                 |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| Mr. Dhaval Joshi   | November 21, 2022  | 0.44 years   |  |                 |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| Mr. Harshil Suvarnkar  | March 22, 2021   | 2.11 years   |  |                 |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| <b>Name of the Trustee Company</b>   | Aditya Birla Sun Life Trustee Private Limited ('Trustee')  |  |  |                 |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| <b>Performance of the Scheme</b>   | <p><b>I. PERFORMANCE OF THE PLANS OF THE SCHEMES AS AT MARCH 31, 2023</b></p> <p><b><u>The 30s Plan:</u></b></p> <table border="1"> <thead> <tr> <th>Returns</th> <th>Last 1 Year*</th> <th>Last 3 years</th> <th>Last 5 Years</th> <th>Since Inception</th> </tr> </thead> <tbody> <tr> <td>Aditya Birla Sun Life Retirement Fund - The 30s Plan (Inception: March 11, 2019)</td> <td>-2.02</td> <td>16.43</td> <td>-</td> <td>5.97</td> </tr> <tr> <td>Nifty 500 TRI</td> <td>-1.22</td> <td>28.97</td> <td>-</td> <td>12.77</td> </tr> <tr> <td>Aditya Birla Sun Life Retirement Fund - The 30s Plan - Direct Plan (Inception: March 11, 2019)</td> <td>-0.57</td> <td>18.29</td> <td>-</td> <td>7.75</td> </tr> <tr> <td>Nifty 500 TRI</td> <td>-1.22</td> <td>28.97</td> <td>-</td> <td>12.77</td> </tr> </tbody> </table> <p><b>Note:</b> Past performance may or may not be sustained in future *Absolute Returns For IDCW option, the returns would assume reinvestment of IDCW, net of distribution taxes, if any.</p> <div style="border: 1px solid black; padding: 5px; text-align: center;"> <b>Risk-o-meter of the Benchmark of the Scheme - Nifty 500 TRI</b> </div> |  |  | Returns         | Last 1 Year*   | Last 3 years | Last 5 Years    | Since Inception   | Aditya Birla Sun Life Retirement Fund - The 30s Plan (Inception: March 11, 2019) | -2.02            | 16.43             | -          | 5.97                  | Nifty 500 TRI  | -1.22      | 28.97 | - | 12.77 | Aditya Birla Sun Life Retirement Fund - The 30s Plan - Direct Plan (Inception: March 11, 2019) | -0.57 | 18.29 | - | 7.75 | Nifty 500 TRI | -1.22 | 28.97 | - | 12.77 |
| Returns  | Last 1 Year*   | Last 3 years   | Last 5 Years   | Since Inception |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| Aditya Birla Sun Life Retirement Fund - The 30s Plan (Inception: March 11, 2019)               | -2.02  | 16.43  | -  | 5.97            |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| Nifty 500 TRI  | -1.22  | 28.97  | -  | 12.77           |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| Aditya Birla Sun Life Retirement Fund - The 30s Plan - Direct Plan (Inception: March 11, 2019) | -0.57  | 18.29  | -  | 7.75            |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |
| Nifty 500 TRI  | -1.22  | 28.97  | -  | 12.77           |                |              |                 |                   |  |                  |                   |            |                       |                |            |       |   |       |  |       |       |   |      |               |       |       |   |       |



Investors understand that their principal will be at Very High risk

**II. ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR (FY APR-MAR)**

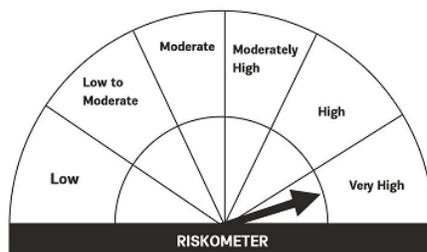


**The 40s Plan:**

| Returns  | Last 1 Year* | Last 3 years | Last 5 Years | Since Inception |
|--|--------------|--------------|--------------|-----------------|
| Aditya Birla Sun Life Retirement Fund - The 40s Plan (Inception: March 11, 2019)               | -1.72        | 13.50        | -            | 5.84            |
| CRISIL Hybrid 35+65 Aggressive Index   | 1.14         | 20.42        | -            | 11.61           |
| Aditya Birla Sun Life Retirement Fund - The 40s Plan - Direct Plan (Inception: March 11, 2019) | -0.31        | 15.21        | -            | 7.51            |
| CRISIL Hybrid 35+65 Aggressive Index   | 1.14         | 20.42        | -            | 11.61           |

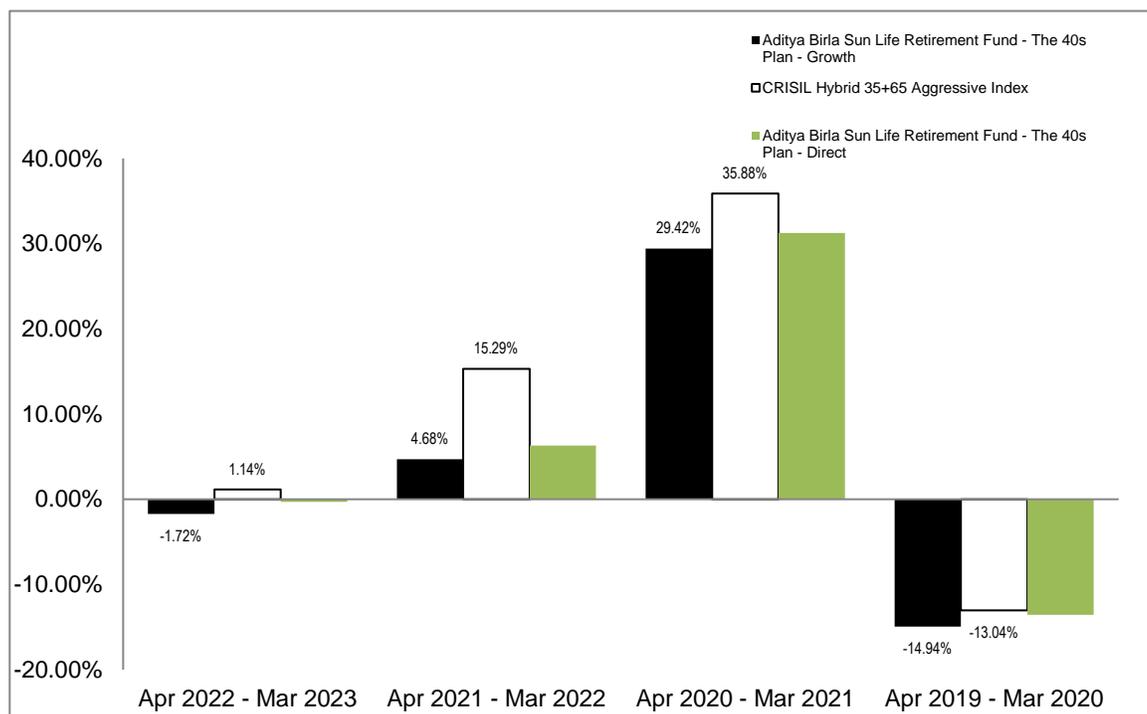
**Note:** Past performance may or may not be sustained in future \*Absolute Returns  
For IDCW option, the returns would assume reinvestment of IDCW, net of distribution taxes, if any.

**Risk-o-meter of the Benchmark of the Scheme - CRISIL Hybrid 35+65 Aggressive Index**



Investors understand that their principal will be at Very High risk

**II. ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR (FY APR-MAR)**

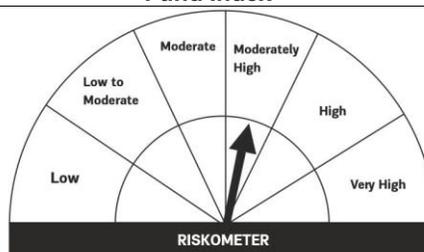


**The 50s Plan:**

| Returns  | Last 1 Year* | Last 3 years | Last 5 Years | Since Inception |
|--|--------------|--------------|--------------|-----------------|
| Aditya Birla Sun Life Retirement Fund - The 50s Plan - (Inception: March 11, 2019)             | 1.63         | 2.85         | -            | 3.85            |
| CRISIL Short Term Debt Hybrid 75+25 Fund Index ^   | 3.16         | 11.41        | -            | 8.84            |
| Aditya Birla Sun Life Retirement Fund - The 50s Plan - Direct Plan (Inception: March 11, 2019) | 3.02         | 4.29         | -            | 5.32            |
| CRISIL Short Term Debt Hybrid 75+25 Fund Index ^   | 3.16         | 11.41        | -            | 8.84            |

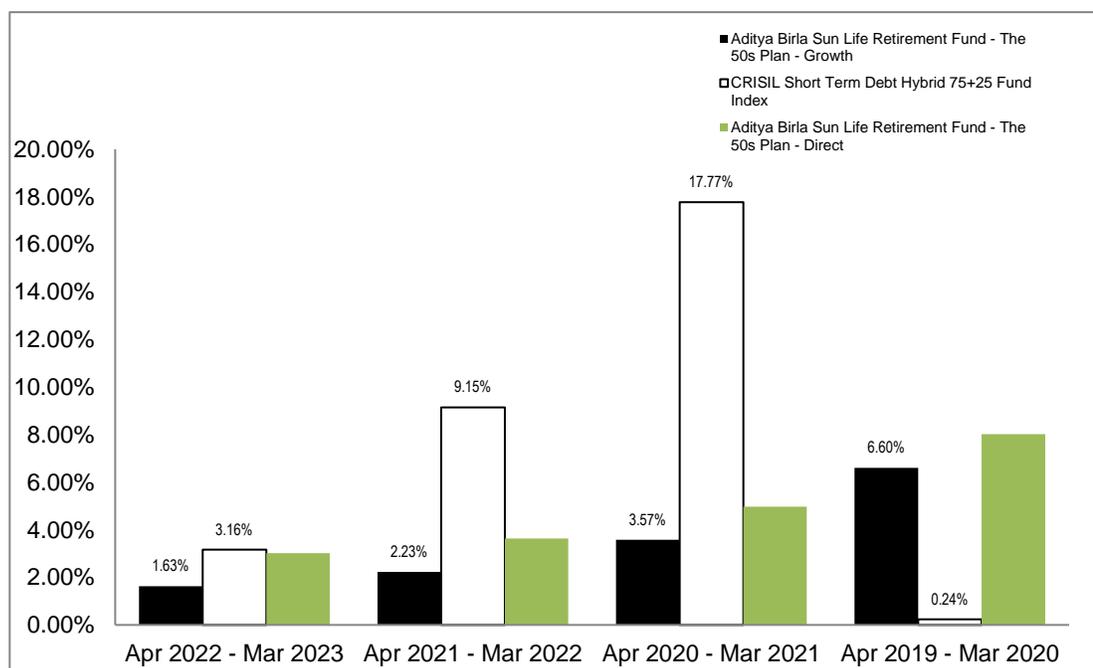
**Note:** Past performance may or may not be sustained in future \*Absolute Returns  
For IDCW option, the returns would assume reinvestment of IDCW, net of distribution taxes, if any.

**Risk-o-meter of the Benchmark of the Scheme - CRISIL Short Term Debt Hybrid 75+25 Fund Index**



Investors understand that their principal will be at Moderately High risk

**II. ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR (FY APR-MAR)**



^ The nomenclature of Benchmark 'CRISIL Short Term Debt Hybrid 75+25 Fund Index' is revised to 'CRISIL Short Term Debt Hybrid 75+25 Index' w.e.f April 3, 2023

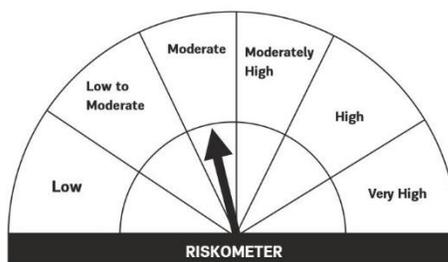
**The 50s Plus- Debt Plan:**

| Returns  | Last 1 Year* | Last 3 years | Last 5 Years | Since Inception |
|--|--------------|--------------|--------------|-----------------|
| Aditya Birla Sun Life Retirement Fund - The 50s Plus - Debt Plan (Inception: March 11, 2019)               | 1.85         | 2.93         | -            | 3.65            |
| CRISIL Short-Term Bond Fund Index ^  | 4.16         | 5.71         | -            | 6.83            |
| Aditya Birla Sun Life Retirement Fund - The 50s Plus - Debt Plan - Direct Plan (Inception: March 11, 2019) | 3.15         | 4.30         | -            | 5.07            |
| CRISIL Short-Term Bond Fund Index ^  | 4.16         | 5.71         | -            | 6.83            |

**Note:** Past performance may or may not be sustained in future  
For IDCW option, the returns would assume reinvestment of IDCW, net of distribution taxes, if any.

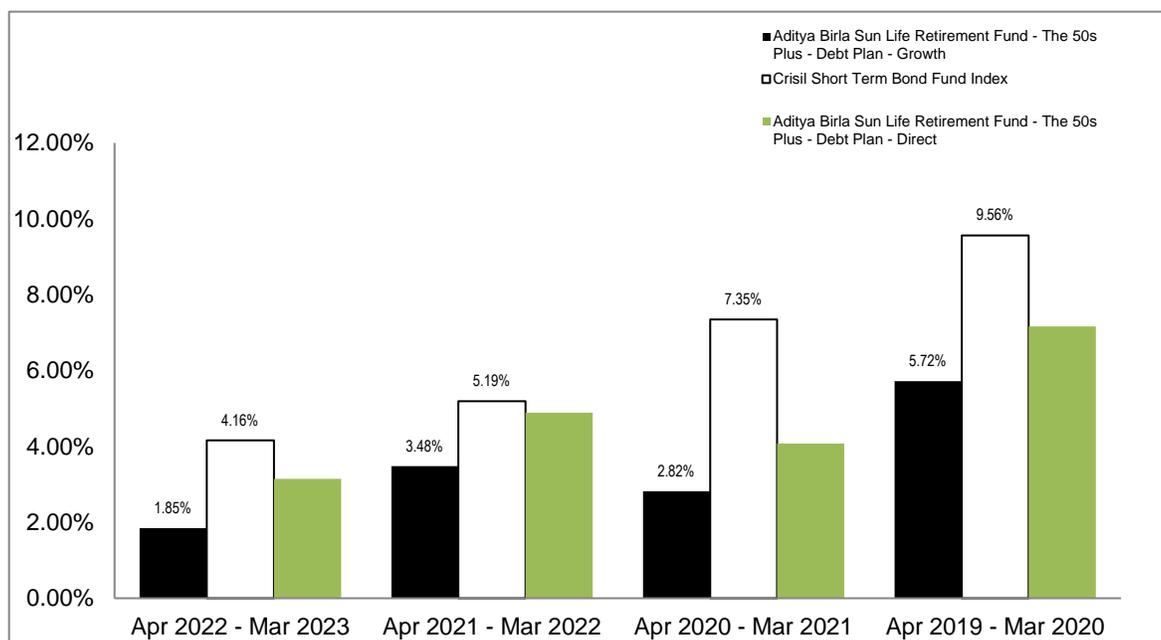
\*Absolute Returns

**Risk-o-meter of the Benchmark of the Scheme - CRISIL Short-Term Bond Index**



Investors understand that their principal will be at Moderate risk

**II. ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR (FY APR-MAR)**



^ The nomenclature of benchmark 'CRISIL Short-Term Bond Fund Index' is revised to 'CRISIL Short-Term Bond Index' w.e.f. April 3, 2023

**Expenses of the Scheme**

**(i) Load Structure**

**Entry Load:** Nil  
**Exit Load:** Nil

Investors are requested to note that on exercise of switch option between Investment Plan(s) and Plans/Options within the Investment Plan(s), the amount which is switched-out shall be treated as redemption and shall be subject to Income-tax provisions as applicable on such redemption. This may result in capital gain / capital loss to the investors, entailing tax consequences. Hence, investors should consult their financial and tax advisors in this regard.

The Load Structure is subject to change from time to time and shall be implemented prospectively. For further details on Load Structure, please refer SID.

**(ii) Recurring expenses (As a % of daily net assets)**

Actual (unaudited) expenses for the financial year ended March 31, 2023 are as follows:

| ABSL Retirement Fund | The 30s Plan | The 40s Plan | The 50s Plan | The 50s Plus-Debt Plan |
|----------------------|--------------|--------------|--------------|------------------------|
| Direct Plan (%)      | 1.06         | 1.07         | 0.63         | 0.85                   |

|  |   |      |   |      |
|--|---|------|---|------|
| <b>Regular Plan (%)</b>  | 2.26  | 2.29 | 1.81  | 2.09 |
| <b>Maximum estimated permissible expenses, including investment management and advisory fees, as a % per annum of daily net assets:</b>  |   |      |   |      |
| <b>Maximum estimated permissible expense as a % per annum of daily net assets</b>  |   |      |   |      |
| <b>A. Expense Head / Nature of expense</b>   | <b>% of daily net assets<br/>(For The 30s &amp; The 40s Plan)</b> |      | <b>% of daily net assets<br/>(For The 50s &amp; The 50s Plus - Debt Plan)</b> |      |
| Investment Management and Advisory Fees (AMC fees)   | Upto 2.50%  |      | Upto 2.25%  |      |
| Trustee Fees   |   |      |   |      |
| Registrar & Transfer Agent (RTA) Fees  |   |      |   |      |
| Audit Fees   |   |      |   |      |
| Custodian Fees   |   |      |   |      |
| Marketing & Selling expense including agent commission   |   |      |   |      |
| Cost related to investor communications  |   |      |   |      |
| Cost of fund transfer from location to location  |   |      |   |      |
| Cost of providing account statements/allotment advice and IDCW/redemption cheques and warrants   |   |      |   |      |
| Costs of Statutory advertisements  |   |      |   |      |
| Cost towards investor education & awareness (at least 2 bps)^  |   |      |   |      |
| Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively.   |   |      |   |      |
| Goods & Service Tax (GST) on expenses other than investment management and advisory fees   |   |      |   |      |
| GST on brokerage and transaction cost  |   |      |   |      |
| Other expenses   |   |      |   |      |
| <b>Maximum total expense ratio (TER) permissible under Regulation 52(6)(c)</b>   | <b>Upto 2.50%</b>   |      | <b>Upto 2.25%</b>   |      |
| <b>A. Additional expense for gross new inflows from specified cities under Regulation 52 (6A) (b) to improve geographical reach of scheme.</b>   | Upto 0.30%  |      | Upto 0.30%  |      |
| <p><i>The above estimates for recurring expense are for indicative purposes only and have been made in good faith as per the information available to the AMC based on past experience.</i></p> <p><b>Note:</b></p> <p>(a) The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission which is charged in the Regular Plan.</p> <p>(b) ^In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.</p> <p>(c) In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, AMC may charge the following Fees and expenses as mentioned below:</p> <p><b>a. Investment Management and Advisory Fees:</b> AMC may charge GST on investment management and advisory fees to the scheme in addition to the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.</p> <p><b>b. Other than Investment Management and Advisory Fees:</b> AMC may charge GST on expenses other than investment management and advisory fees to the scheme within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations. Further, GST on Brokerage and transaction cost incurred for execution of trades, will be within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.</p> <p>(d) <b>Maximum Permissible expense:</b> The maximum Total Expense Ratio (TER) that can be charged to the scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. The said maximum TER shall either be apportioned under various expense heads as enumerated above, without any sub limit</p> |   |      |   |      |

|  |  |   |
|--|--|---|
|  | <p>or allocated to any of the said expense head(s) at the discretion of AMC. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations.</p> <p>Investors should note that, all scheme related expenses including commission paid to distributors will necessarily be paid from the Scheme only within the regulatory limits and not from the books of the ABSLAMC, its associate, sponsor, trustee or any other entity through any route.</p> <p>The total recurring expenses of the Scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI (MF) Regulations.</p>  |   |
| <b>Waiver of Load for Direct Applications</b>        | Not Applicable   |   |
| <b>Tax treatment for the Investors (Unitholders)</b> | Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.  |   |
| <b>Daily Net Asset Value (NAV) Publication</b>       | The NAV will be calculated and disclosed for every Business Day. The NAVs of the Scheme will be calculated upto three decimals for the 30s Plan and the 40s Plan & four decimals for the 50s Plan and the 50s Plus-Debt Plan. AMC shall update the NAV on the AMFI website ( <a href="http://www.amfiindia.com">www.amfiindia.com</a> ) and on the website of the Mutual Fund ( <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> ) by 11.00 pm on the day of declaration of the NAV.   |   |
| <b>For Investor Grievances please contact</b>        | <b>Aditya Birla Sun Life AMC Limited</b><br>One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013<br>Tel.: 1800-270-7000 / 1800-22-7000,<br>E-mail: <a href="mailto:care.mutualfunds@adityabirlacapital.com">care.mutualfunds@adityabirlacapital.com</a><br>CIN: L65991MH1994PLC080811   | <b>Registrar &amp; Transfer Agents:</b><br><b>Computer Age Management Services Limited (CAMS)</b><br>Rayala Towers, 158, Anna Salai, Chennai - 600002.<br>Contact Details: 1800-425-2267<br>E-mail: <a href="mailto:adityabirlacapital.mf@camsonline.com">adityabirlacapital.mf@camsonline.com</a><br>Website Address: <a href="http://www.camsonline.com">www.camsonline.com</a> |
| <b>Unitholders' Information</b>                      | <p><b>APPLICABLE TO INVESTORS WHO OPT TO HOLD UNITS IN PHYSICAL (NON-DEMAT) MODE AND DO NOT HAVE DEMAT ACCOUNT :</b></p> <p><b>For normal transactions during ongoing sales and repurchase:</b></p> <ul style="list-style-type: none"> <li>▪ On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted to the investor shall be send by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of receipt of the application.</li> <li>▪ Thereafter, a Consolidated Account Statement (CAS) for each calendar month to the Unitholder(s) in whose folio(s) transaction(s) has/have taken place during the month, on or before fifteenth day of the succeeding month shall be sent by e-mail/mail. CAS shall contain details relating to all the transactions** carried out by the investor, including details of transaction charges paid to the distributor, if any, across all schemes of all mutual funds, during the month and holding at the end of the month.<br/> <i>**The word 'transaction' shall include purchase, redemption, switch, payout of IDCW, reinvestment of IDCW, Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan and bonus transactions.</i></li> <li>▪ In case of specific request is received from investors, account statement shall be issued to the investors within 5 (five) business days from the receipt of such request without any charges. The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&amp;T.</li> <li>▪ In the event the account has more than one registered holder, the first named Unitholder shall receive the CAS/account statement.</li> <li>▪ The transactions viz. purchase, redemption, switch, payout of IDCW, etc., carried out by the Unitholders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).</li> <li>▪ The CAS shall not be received by the Unitholders for the folio(s) not updated with PAN details. The Unitholders are therefore requested to ensure that the folio(s) are updated with their PAN.</li> <li>▪ <b>No Account statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished by depository participant periodically will contain the details of transactions</b></li> </ul> <p><b>APPLICABLE TO INVESTORS WHO OPT TO HOLD UNITS IN ELECTRONIC (DEMAT) MODE:</b></p> <ul style="list-style-type: none"> <li>▪ On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted to the investor shall be send by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of receipt of application.</li> </ul> |   |

- The asset management company shall issue units in dematerialized form to a unit holder in a scheme within 2 (two) working days of the receipt of request from the unit holder
- Thereafter, Single Consolidated Account Statement (SCAS), based on PAN of the holders, shall be sent by Depositories, for each calendar month on or before fifteenth day of the succeeding month to the unitholders in whose folio(s)/demat account(s) transactions have taken place during that month.
- SCAS shall be sent by Depositories every half yearly (September/ March), on or before twenty first day of the succeeding month, detailing holding at the end of the sixth month, to all such unitholders in whose folios and demat accounts there have been no transactions during that period.
- In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.
- Consolidation shall be done on the basis of Permanent Account Number (PAN). In the event the folio / demat account has more than one registered holder, the first named Unit holder / Account holder shall receive the SCAS. For the purpose of SCAS, common investors across mutual funds / depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/ order of investors in various folios/ demat accounts across mutual funds / demat accounts across depository participants.
- In case of multiple accounts across two depositories, the depository with whom the demat account has been opened earlier will be the default depository which will consolidate the details across depositories and Mutual Fund investments and dispatch the SCAS to the unitholders.
- Unitholders whose folio(s)/demat account(s) are not updated with PAN shall not receive SCAS. Unitholders are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.
- For Unitholders who have provided an e-mail address in KYC records, the SCAS will be sent by e-mail.
- The Unitholders may request for account statement for mutual fund units held in physical mode. In case of a specific request received from the Unitholders, account statement shall be provided to the unitholders within 5 business days from the receipt of such request.
- No account statements will be issued to unitholders opted to hold units in demat mode, since the statement of account furnished by depository participant periodically will contain the details of transactions.
- SCAS sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form
- **Half Yearly Consolidated Account Statement:**
  - A CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before twenty first day of the succeeding month, to all such Unitholders in whose folios no transaction has taken place during that period.
  - The half yearly consolidated account statement will be sent by e-mail to the Unitholders whose e-mail address is available, unless a specific request is made to receive in physical.
- Investors should note that, no separate account statements will be issued to investors opted to hold units in electronic (demat) mode since the statement of account furnished by depository participant will contain the details of transactions.

For more details, Investors are requested to refer the Scheme Information Document (SID) and Statement of Additional Information (SAI).

#### **COMMUNICATION BY EMAIL**

For those unitholders who have provided an e-mail address, the AMC will send the communication by email. Unitholders who receive e-mail statements may download the documents after receiving e-mail from the Mutual Fund. Should the Unitholder experience any difficulty in accessing the electronically delivered documents, the Unitholder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unitholder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties. For ease of communication, first applicant's own email ID and mobile number should be provided.

**Annual Report:**

The scheme wise annual report or an abridged summary thereof shall be provided to all Unitholders not later than four months from the date of closure of the relevant accounting year whose email addresses are registered with the Mutual Fund. The physical copies of Scheme wise Annual report will also be made available to the unitholders, at the registered offices at all times. The scheme wise annual report will also be hosted on the website on its website ([www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)).

The physical copy of the abridged summary shall be provided to the investors without charging any cost, if a specific request through any mode is received from the unitholder.

Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of scheme wise annual report on its website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)).

**Portfolio Disclosures:**

In terms of SEBI Regulation, Mutual Funds/ AMCs will disclose portfolio (along with ISIN) as on the last day of the month / half-year for all Schemes on its website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format. The Mutual Fund/AMCs will send to Unitholders a complete statement of the scheme portfolio, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund. Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such half yearly scheme portfolio on its website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)). Mutual Funds/ AMCs will also provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.

Also, a complete statement of Aditya Birla Sun Life Retirement Fund - 50s Plan and Aditya Birla Sun Life Retirement Fund - 50 Plus Debt Plan portfolio will be sent to all unitholders, within 5 days of each fortnight email addresses are registered with the Mutual Fund and shall also be disclosed on the website of Mutual Fund ([www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)) on a fortnightly basis within 5 days of every fortnight in a user-friendly and downloadable spreadsheet format.

**Half Yearly Results:**

Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31<sup>st</sup> March and on 30<sup>th</sup> September), host a soft copy of its unaudited financial results on its website ([www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)). Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website.

**a) Top 10 holdings (as on MARCH 31, 2023)****The 30s Plan:**

| Top 10 holdings by issuer                       |                 |
|---|-----------------|
| Issuer Name                                     | % to Net Assets |
| ICICI Bank Limited                              | 8.13%           |
| HDFC Bank Limited                               | 6.28%           |
| Housing Development Finance Corporation Limited | 6.22%           |
| Infosys Limited                                 | 5.40%           |
| Larsen & Toubro Limited                         | 5.25%           |
| Reliance Industries Limited                     | 5.23%           |
| Axis Bank Limited                               | 4.18%           |
| UltraTech Cement Limited                        | 3.58%           |
| State Bank of India                             | 2.91%           |
| Sun Pharmaceutical Industries Limited           | 2.87%           |

**Sector-wise Allocation (as on MARCH 31, 2023)**

| Sectors       | % Exposure |
|---------------|------------|
| Banks         | 25.27%     |
| IT - Software | 8.05%      |

**Monthly Portfolio Disclosures**

|   |       |
|---|-------|
| Finance   | 6.75% |
| Consumer Durables                               | 5.94% |
| Construction                                    | 5.25% |
| Petroleum Products                              | 5.23% |
| Pharmaceuticals & Biotechnology                 | 5.13% |
| Auto Components                                 | 4.76% |
| Cement & Cement Products                        | 3.58% |
| Retailing                                       | 3.46% |
| Healthcare Services                             | 2.55% |
| Automobiles                                     | 2.11% |
| Diversified FMCG                                | 2.06% |
| Money Market Instruments                        | 1.81% |
| Beverages                                       | 1.65% |
| Agricultural Commercial & Construction Vehicles | 1.64% |
| Fertilizers & Agrochemicals                     | 1.63% |
| Personal Products                               | 1.63% |
| Food Products                                   | 1.49% |
| Industrial Manufacturing                        | 1.40% |
| Insurance                                       | 0.78% |
| Commercial Services & Supplies                  | 0.62% |
| Paper Forest & Jute Products                    | 0.49% |
| Entertainment                                   | 0.16% |
| Cash Management Bills                           | 0.10% |
| Cash & Current Assets**                         | 6.47% |

**The 40s Plan:**

| <b>Top 10 holdings by issuer</b>                |                        |
|---|------------------------|
| <b>Issuer Name</b>                              | <b>% to Net Assets</b> |
| ICICI Bank Limited                              | 7.49%                  |
| Housing Development Finance Corporation Limited | 6.10%                  |
| Infosys Limited                                 | 5.11%                  |
| HDFC Bank Limited                               | 5.00%                  |
| Larsen & Toubro Limited                         | 4.53%                  |
| REC Limited                                     | 4.36%                  |
| Reliance Industries Limited                     | 3.65%                  |
| UltraTech Cement Limited                        | 3.14%                  |
| Axis Bank Limited                               | 2.89%                  |
| State Bank of India                             | 2.60%                  |

**Sector-wise Allocation (as on MARCH 31, 2023)**

| <b>Sectors</b> | <b>% Exposure</b> |
|----------------|-------------------|
| Banks          | 20.07%            |
| IT - Software  | 7.98%             |

|   |        |
|---|--------|
| Fixed rates bonds - Corporate                   | 5.49%  |
| Finance   | 5.42%  |
| Consumer Durables                               | 5.02%  |
| Construction                                    | 4.53%  |
| Auto Components                                 | 4.15%  |
| Petroleum Products                              | 3.65%  |
| Pharmaceuticals & Biotechnology                 | 3.57%  |
| Cement & Cement Products                        | 3.14%  |
| Retailing                                       | 2.90%  |
| Money Market Instruments                        | 2.56%  |
| Healthcare Services                             | 2.29%  |
| Industrial Manufacturing                        | 2.27%  |
| State Government bond                           | 2.23%  |
| Automobiles                                     | 1.93%  |
| Government Bond                                 | 1.64%  |
| Diversified FMCG                                | 1.54%  |
| Personal Products                               | 1.45%  |
| Fertilizers & Agrochemicals                     | 1.40%  |
| Agricultural Commercial & Construction Vehicles | 1.34%  |
| Food Products                                   | 1.14%  |
| Insurance                                       | 0.78%  |
| Commercial Services & Supplies                  | 0.71%  |
| Paper Forest & Jute Products                    | 0.46%  |
| Cash Management Bills                           | 0.27%  |
| Cash & Current Assets**                         | 12.05% |

**The 50s Plan:**

| Top 10 holdings by issuer                       |                 |
|---|-----------------|
| Issuer Name                                     | % to Net Assets |
| Government Bond                                 | 35.00%          |
| Housing Development Finance Corporation Limited | 9.14%           |
| State Government bond                           | 5.64%           |
| Union Bank of India                             | 3.46%           |
| ICICI Bank Limited                              | 2.39%           |
| HDFC Bank Limited                               | 2.23%           |
| Infosys Limited                                 | 1.53%           |
| Reliance Industries Limited                     | 1.26%           |
| Larsen & Toubro Limited                         | 1.18%           |
| UltraTech Cement Limited                        | 1.07%           |

**Sector-wise Allocation (as on MARCH 31, 2023)**

| Sectors                       | % Exposure |
|-------------------------------|------------|
| Government Bond               | 35.00%     |
| Fixed rates bonds - Corporate | 7.59%      |

|   |        |
|---|--------|
| Banks   | 7.03%  |
| State Government bond                           | 5.64%  |
| Money Market Instruments                        | 3.46%  |
| Finance   | 2.02%  |
| Consumer Durables                               | 1.89%  |
| Pharmaceuticals & Biotechnology                 | 1.61%  |
| IT - Software                                   | 1.53%  |
| Petroleum Products                              | 1.26%  |
| Construction                                    | 1.18%  |
| Cement & Cement Products                        | 1.07%  |
| Cash Management Bills                           | 0.91%  |
| Telecom - Services                              | 0.83%  |
| Diversified FMCG                                | 0.69%  |
| Auto Components                                 | 0.64%  |
| Industrial Products                             | 0.64%  |
| Healthcare Services                             | 0.54%  |
| Insurance                                       | 0.49%  |
| Agricultural Commercial & Construction Vehicles | 0.49%  |
| Beverages                                       | 0.48%  |
| Automobiles                                     | 0.47%  |
| Non - Ferrous Metals                            | 0.45%  |
| Industrial Manufacturing                        | 0.44%  |
| Cash & Current Assets**                         | 23.63% |

**The 50s Plus – Debt Plan:**

| Top 10 holdings by issuer                       |                 |
|---|-----------------|
| Issuer Name                                     | % to Net Assets |
| Government Bond                                 | 52.04%          |
| Summit Digital Infrastructure Private Limited   | 9.06%           |
| Government of India                             | 7.89%           |
| REC Limited                                     | 6.76%           |
| Housing Development Finance Corporation Limited | 3.87%           |
| Union Bank of India                             | 3.53%           |
| State Government bond                           | 2.81%           |

**Sector-wise Allocation (as on MARCH 31, 2023)**

| Sectors                       | % Exposure |
|-------------------------------|------------|
| Government Bond               | 52.04%     |
| Fixed rates bonds - Corporate | 19.69%     |
| Cash Management Bills         | 7.89%      |
| Money Market Instruments      | 3.53%      |
| State Government bond         | 2.81%      |

|   |  |
|---|--|
|   | <p><b>** includes Cash / Tri-Party Repo / Interest Rate Swap /Bills Rediscounting /Fixed Deposit /REPO / Margin Fixed Deposit / net receivables / payables/ Warrants</b></p> <p>The monthly portfolio of the scheme (alongwith ISIN) shall also be made available on the website of Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) on or before tenth day of the succeeding month.</p>   |
| <b>Portfolio Turnover Ratio of the Scheme</b> | <p>The 30s Plan: 0.06<br/>The 40s Plan: 0.09</p>   |
| <b>Creation of Segregated Portfolio</b>       | <p>Segregated portfolio will be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:</p> <ul style="list-style-type: none"> <li>• Downgrade of a debt or money market instrument to 'below investment grade, or</li> <li>• Subsequent downgrades of the said instruments from 'below investment grade, or</li> <li>• Similar such downgrades of a loan rating.</li> </ul> <p>In case of difference in rating by multiple CRAs, the most conservative rating will be considered. Creation of segregated portfolio will be based on issuer level credit events and as mentioned above implemented at the ISIN level.</p> <p><b><u>Process of creation of segregated portfolio:</u></b></p> <p>ABSLAMC will decide on creation of segregated portfolio on the day of credit event and will seek approval of ABSLTPL. Post that ABSLAMC will immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. ABSLAMC will also disclose in the press release that the segregation shall be subject to trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC. ABSLAMC will ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.</p> <p>The segregated portfolio shall be effective from the day of credit event, post approval of Trustee.</p> <p>ABSLAMC will issue a press release immediately post approval of ABSLTPL with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.</p> <p>An e-mail or SMS will be sent to all unit holders of the concerned Scheme. The NAV of both segregated and main portfolio will be disclosed from the day of the credit event. All existing unit holders in the Scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.</p> <p>No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, ABSLAMC will enable listing of units of segregated portfolio on recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer request.</p> <p>If the trustees do not approve the proposal to segregate portfolio, AMC shall issue a press release immediately informing investors of the same.</p> <p><b><u>Valuation and processing of subscriptions and redemptions</u></b></p> <p>The valuation will take into account the credit event and the portfolio will be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.</p> <p>All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing circular on applicability of NAV. However, in case of segregated portfolio, applicability of NAV will be as under:</p> <ol style="list-style-type: none"> <li>1. Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.</li> <li>2. Investors subscribing to the Scheme will be allotted units only in the main portfolio based on its NAV.</li> </ol> <p>In case ABSLTPL does not approve the above valuation process, all subscription and redemption applications will be processed based on the NAV of total portfolio.</p> |

### **Disclosure requirements**

A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event will be communicated to the investors within 5 working days of creation of the segregated portfolio. Further, adequate disclosure of the segregated portfolio will also appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the Scheme. Further, the NAV of the segregated portfolio will be declared on daily basis.

The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc. The scheme performance required to be disclosed at various places will include the impact of creation of segregated portfolio. The scheme performance will clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery (ies), if any, will be disclosed as a footnote to the scheme performance. These disclosures regarding the segregated portfolio will be carried out for a period of atleast 3 years after the investments in segregated portfolio are fully recovered/ written-off.

The investors of the segregated portfolio will be duly informed of the recovery proceedings of the investments of the segregated portfolio and status update will be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

### **Total Expense Ratio (“TER”) for the Segregated Portfolio**

ABSLAMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. The legal charges related to recovery of the investments of the segregated portfolio will be charged to the segregated portfolio in proportion to the amount of recovery. However, the same will be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, will be borne by ABSLAMC. The costs related to segregated portfolio will in no case be charged to the main portfolio.

### **Monitoring by Trustees**

In order to ensure timely recovery of investments of the segregated portfolio, Trustees will ensure that, the ABSLAMC puts in sincere efforts to recover the investments of the segregated portfolio. Upon recovery of money, whether partial or full, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio. Further, an Action Taken Report (ATR) on the efforts made by the ABSLAMC to recover the investments of the segregated portfolio will be placed in every Trustee meeting till the investments are fully recovered/ written-off.

The Trustees will monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

In order to avoid mis-use of segregated portfolio, trustees will ensure that there is a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

Creation of segregated portfolio will be optional and at the discretion of ABSLAMC.

### **Illustration of portfolio segregation**

The below illustration explains the impact of portfolio segregation on account of the credit event on the Scheme and its investors.

| <b>Total Portfolio</b> | <b>Regular Plan</b> | <b>Direct Plan</b> |
|------------------------|---------------------|--------------------|
| Net Assets (A)         | 200.00              | 110.00             |

|                      |         |         |
|----------------------|---------|---------|
| Units (B)            | 20.000  | 10.000  |
| NAV per unit (A)/(B) | 10.0000 | 11.0000 |

Assuming, the above portfolio has a security with market value of Rs. 20 which has got impacted by a credit event. Based on Trustees approval for segregation of portfolio, total portfolio would be split into main portfolio and segregated portfolio as given below:

| Main Portfolio                               | Regular Plan | Direct Plan |
|--|--------------|-------------|
| Net Assets before Segregation(A)             | 200.00       | 110.00      |
| Value of impacted security (B)               | 12.90        | 7.10        |
| Net Assets after segregation (C) = (A) – (B) | 187.10       | 102.90      |
| Units (D)                                    | 20.000       | 10.000      |
| NAV per unit (C)/(D)                         | 9.3548       | 10.2903     |

| Segregated Portfolio                                       | Regular Plan | Direct Plan |
|--|--------------|-------------|
| Value of impacted security segregated from Total portfolio | 12.90        | 7.10        |
| Haircut @ 25%  | 3.23         | 1.77        |
| Net Assets after Haircut (A)                               | 9.68         | 5.32        |
| Units (B)  | 20.000       | 10.000      |
| NAV per unit (A)/(B)                                       | 0.4839       | 0.5323      |

| Investor Holding                                  | Regular Plan | Direct Plan |
|---|--------------|-------------|
| Net Assets in Total Portfolio                     | 200.00       | 110.00      |
| Net Assets in Main Portfolio                      | 187.10       | 102.90      |
| Net Assets in Segregated Portfolio after Haircut* | 9.68         | 5.32        |

\*Market value of investor holding will come down to the extent of haircut on the impacted security.

#### Impact on investors:

**Existing Investors:** All existing investors in the scheme as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio.

**New Investors:** Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.

**Exiting Investors:** Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.

#### **Transaction Charges (For Lumpsum Purchases and SIP Investments routed through distributor / agent)**

SEBI has, with the intent to enable investment by people with small saving potential and to increase reach of Mutual Fund products in urban areas and in smaller towns, wherein the role of the distributor is considered vital, allowed AMCs vide its circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 to deduct transaction charges for subscription of Rs. 10,000/- and above.

In accordance with the said circular, ABSLAMC / Mutual Fund will deduct the transaction charges from the subscription amount and pay to the distributors as shown below (who have opted-in to receive the transaction charges on basis of type of product). Thereafter, the balance of the subscription amount shall be invested.

- Transaction charges shall be deducted for Applications for purchase/ subscription relating to new inflows and routed through distributor/ agent:

| Investor Type   | Transaction charges <sup>^</sup>                            |
|---|---|
| First Time Mutual Fund Investor (across Mutual Funds) | Rs 150 for subscription application of Rs 10,000 and above. |
| Investor other than First Time Mutual Fund Investor   | Rs 100 for subscription application of Rs 10,000 and above. |

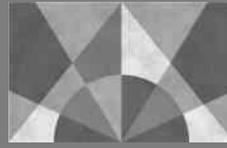


- |  |   |
|--|---|
|  | <p>2. ^The transaction charge, if any, shall be deducted by the ABSLAMC from the subscription amount and paid to the distributor; and the balance shall be invested and accordingly units allotted. The statement of account shall clearly state the net investment as gross subscription less transaction charge and depict the number of units allotted against the net investment amount.</p> <p>However, Transaction charges in case of investments through Systematic Investment Plan (SIP) from first time mutual fund investor and investor other than first time mutual fund investor shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The transaction charges shall be deducted in 3-4 installments.</p> <p><b>3. Transaction charges shall not be deducted/applicable for:</b></p> <ul style="list-style-type: none"> <li>(a) Purchases / subscriptions for an amount less than Rs. 10,000/-;</li> <li>(b) Transaction other than purchases / subscriptions relating to new inflows such as Switches, etc.</li> <li>(c) <b>Purchases / subscriptions made directly with the Mutual Fund (i.e. not routed through any distributor / agent).</b></li> <li>(d) Transactions carried out through the Stock Exchange Platforms for Mutual Funds.</li> </ul> |
|--|---|

**Notwithstanding anything contained in the Key Information Memorandum, the provisions of SEBI (Mutual Funds) Regulations, 1996 and Guidelines thereunder shall be applicable. Further, investors may ascertain about any further changes from the Mutual Fund/Investor Service Centres / Distributors or Brokers.**

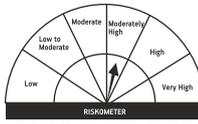
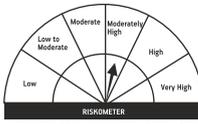
**Date: April 28, 2023**

**Place: Mumbai**



## Aditya Birla Sun Life Retirement Fund - 50s Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

|  |   |  |
|--|---|--|
| <b>This Product is suitable for investors who are seeking*:</b>  | <b>Scheme Riskometer</b>  | <b>Benchmark Riskometer</b><br>CRISIL Short Term Debt Hybrid 75+25 Index   |
| <ul style="list-style-type: none"> <li>Regular income with capital growth over medium to long term</li> <li>Investments in debt and money market instruments as well as equity and equity related securities</li> </ul> <p>*Investors should consult their financial advisers if in doubt whether the product is suitable for them</p> |  <p>Investors understand that their principal will be at Moderately High risk</p> |  <p>Investors understand that their principal will be at Moderately High risk</p> |

(Please read the instructions before filling up the form. All sections to be completed in english in black / blue coloured ink and in block letters.)

|  |   |                             |                                      |                        |
|--|---|-----------------------------|--------------------------------------|------------------------|
| <b>Distributor Name &amp; ARN/ RIA No.</b> | <b>Sub Broker Name &amp; ARN/ RIA No.</b> | <b>Sub Broker Code</b>      | <b>Employee Unique ID. No. (EUN)</b> | <b>Application No.</b> |
|  |   |                             | E                                    |                        |
| <b>Distributor Mobile No.</b>              |   | <b>Distributor Email Id</b> |                                      |                        |

Applicable only for Regular Schemes. Please note the Distributor Mobile & Email Id will not be updated in the Broker Master and will be restricted to this transaction only.  
EUN is mandatory for Advisory transactions. Ref. Instruction No. 9  
I/we hereby confirm that the EUN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

|  |                  |                 |
|--|------------------|-----------------|
| First Applicant / Authorised Signatory | Second Applicant | Third Applicant |
|--|------------------|-----------------|

**Transaction Charges for Applications routed through Distributors/agents only (Refer Instruction 1 (viii))**  
In case the subscription (lumpsum) amount is ₹ 10,000/- or more and your Distributor has opted to receive Transaction Charges, ₹ 150/- (for first time mutual fund investor) or ₹ 100/- (for investor other than first time mutual fund investor) will be deducted from the subscription amount and paid to the distributor. Units will be issued against the balance amount invested.

**Existing Unitholder please fill in your Folio No., Name & Email ID and then proceed to Section 5 (Applicable details and Mode of holding will be as per the existing Folio No.)**

|                    |       |
|--------------------|-------|
| Existing Folio No. | GSTIN |
|--------------------|-------|

**1. FIRST / SOLE APPLICANT INFORMATION (MANDATORY) (Refer Instruction No. 2,3,4) Fresh / New Investors fill in all the blocks. (1 to 8) In case of investment "On behalf of Minor", Please Refer Instruction no. 2(ii)**

|   |  |
|---|--|
| Name of First/Sole Applicant (as per PAN Card)#   | Mr. Ms. M/s.   |
| PAN / PEKRN (Mandatory)   | Date of Birth** D D M M Y Y Y Y ** Mandatory in case the First /Sole Applicant is Minor                            |
| CKYC Number   | (Prefix if any) 14 digit CKYC Number #The application is liable to get rejected if it does not match with PAN card |
| Name of the Second Applicant (as per PAN Card)#   | Mr. Ms. M/s.   |
| PAN / PEKRN (Mandatory)   | Date of Birth** D D M M Y Y Y Y ** Mandatory in case the First /Sole Applicant is Minor                            |
| CKYC Number   | (Prefix if any) 14 digit CKYC Number #The application is liable to get rejected if it does not match with PAN card |
| Name of the Third Applicant (as per PAN Card)#  | Mr. Ms. M/s.   |
| PAN / PEKRN (Mandatory)   | Date of Birth** D D M M Y Y Y Y ** Mandatory in case the First /Sole Applicant is Minor                            |
| CKYC Number   | (Prefix if any) 14 digit CKYC Number #The application is liable to get rejected if it does not match with PAN card |
| Name of the Guardian (as per PAN Card)# (In case First / Sole Applicant is minor) / Contact Person - Designation - Poa Holder (In case of Non-individual Investors) |  |
| Mr. Ms. M/s.  |  |
| PAN / PEKRN (Mandatory)   | Date of Birth** D D M M Y Y Y Y ** Mandatory in case the First /Sole Applicant is Minor                            |
| CKYC Number   | (Prefix if any) 14 digit CKYC Number #The application is liable to get rejected if it does not match with PAN card |

**Acknowledgement Slip (To be filled in by the Investor) Aditya Birla Sun Life Retirement Fund - 50s Plan**

|   |   |
|---|---|
| Application No.   | Collection Centre / ABSLAMC Stamp & Signature |
| Received from Mr. / Ms. _____ Date : ____/____/____   |   |
| [Please Tick (✓)] Enclosed <input type="checkbox"/> PAN/PEKRN Proof <input type="checkbox"/> KYC Complied |   |





**7. FATCA & CRS INFORMATION [Please tick (✓)] For Individual Investors including Sole Proprietor (Non Individual Investors should mandatorily fill separate FATCA detail form)**

The below information is required for all applicant(s)/ guardian

Address Type:  Residential or Business  Residential  Business  Registered Office (for address mentioned in form/existing address appearing in Folio)

Is the applicant(s)/ guardian's Country of Birth / Citizenship / Nationality / Tax Residency other than India?  Yes  No

If Yes, please provide the following information [mandatory]

Please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers below.

| Category  | First Applicant (including Minor) | Second Applicant/ Guardian | Third Applicant |
|---|-----------------------------------|----------------------------|-----------------|
| Name of Applicant                                     |                                   |                            |                 |
| Place/ City of Birth                                  |                                   |                            |                 |
| Country of Birth                                      |                                   |                            |                 |
| Country of Tax Residency#                             |                                   |                            |                 |
| Tax Payer Ref. ID No^                                 |                                   |                            |                 |
| Identification Type<br>[TIN or other, please specify] |                                   |                            |                 |
| Country of Tax Residency 2                            |                                   |                            |                 |
| Tax Payer Ref. ID No. 2                               |                                   |                            |                 |
| Identification Type<br>[TIN or other, please specify] |                                   |                            |                 |
| Country of Tax Residency 3                            |                                   |                            |                 |
| Tax Payer Ref. ID No. 3                               |                                   |                            |                 |
| Identification Type<br>[TIN or other, please specify] |                                   |                            |                 |

#To also include USA, where the individual is a citizen/green card holder of USA. ^In case Tax Identification Number is not available, kindly provide its functional equivalent.

**8. DECLARATION(S) & SIGNATURE(S) (Refer Instruction No. 1)**

To,  
**The Trustee,**  
**Aditya Birla Sun Life Trustee Private Limited.**

|      |   |   |   |   |   |   |   |   |
|------|---|---|---|---|---|---|---|---|
| Date | D | D | M | M | Y | Y | Y | Y |
|------|---|---|---|---|---|---|---|---|

Having read and understood the contents of the Statement of Additional Information / Scheme Information Document of the Scheme, I/We hereby apply for units of the scheme and agree to abide by the terms, conditions, rules and regulations governing the scheme. I/We hereby declare that the amount invested in the scheme is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the government of India from time to time. I/We have understood the details of the scheme & I/we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment.

**For Non-Individual Investors:** I/We hereby confirm that the object clause of the constitution document of the entity (viz. MOA / AOA / Trust Deed, etc.), allows us to apply for investment in this scheme of Aditya Birla Sun Life AMC Limited and the application is being made within the limits for the same. I/We are complying with all requirements / conditions of the entity while applying for the investments and I/We, including the entity, if the case may arise so, hereby agree to indemnify ABSLAMC / ABSLMF in case of any dispute regarding the eligibility, validity and authorization of the entity and/or the applicants who have applied on behalf of the entity.

**For NRIs only:** I/We confirm that I am/we are Non Residents of Indian Nationality/Origin and that I/we have remitted funds from abroad through approved banking channels or from funds in my/our Non-Resident External/Non-Resident Ordinary/FCNR account. (Refer Inst. No. 6)

I/We confirm that details provided by me/us are true and correct.\*\*

\*\* I have voluntarily subscribed to the on-line access for transacting through the internet facility provided by Aditya Birla Sun Life AMC Limited (Investment Manager of Aditya Birla Sun Life Mutual Fund) and confirm of having read, understood and agree to abide the terms and conditions for availing of the internet facility more particularly mentioned on the website www.adityabirlasunlifemf.com and hereby undertake to be bound by the same. I further undertake to discharge the obligations cast on me and shall not at any time deny or repudiate the on-line transactions effected by me and I shall be solely liable for all the costs and consequences thereof.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

"I / We acknowledge that the RIA has entered into an agreement with the AMC / MF for accepting transaction feeds under the code. I / We hereby indemnify, defend and hold harmless the AMC / MF against any regulatory action, damage or liability that they may suffer, incur or become subject to in connection therewith or arising from sharing, disclosing and transferring of the aforesaid information."

**FATCA & CRS Declaration:** I/ We have understood the information requirements of this Form (read along with FATCA & CRS Instructions) and hereby confirm that the information provided by me/ us on this Form is true, correct, and complete. I/ We also confirm that I/ We have read and understood the FATCA & CRS Terms and Conditions and hereby accept the same. (Refer Inst.No.13)

|   |                               |                              |
|---|-------------------------------|------------------------------|
| Signature of First Applicant / Authorised Signatory | Signature of Second Applicant | Signature of Third Applicant |
|---|-------------------------------|------------------------------|

## Instructions for filling the Application Form

### 1. GENERAL INSTRUCTIONS

- Please read the terms of the **Key Information Memorandum, the Statement of Additional Information/Scheme Information Document** and addenda issued from time to time carefully before filling the Application Form. Investors should also appraise themselves of the prevailing Load structure on the date of submitting the Application Form. Investors are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment.
- Application form should be completed in English and in BLOCK LETTERS. Please tick in the appropriate boxes wherever applicable.
- The signature should be in English or in any of the Indian languages specified in the eighth schedule of the Constitution of India. Thumb Impressions must be attested by a magistrate or a notary public or a special executive magistrate under his/her official seal. Applications by minors should be signed by the guardians. In case of H. U. F., the Karta should sign on behalf of the H.U.F.
- The application complete in all respects along with the cheque / demand draft must be submitted to the nearest designated Investor Service Centre. Applications incomplete in any respect or not accompanied by cheque or demand draft of the amount payable are liable to be rejected and the money paid will be refunded without interest.
- No receipt will be issued for the application money. The designated Investors Service Centre will stamp and return the acknowledgment slip in the application form, to acknowledge receipt of the application.
- All cheques and bank drafts must be drawn in favour of "Scheme Name" and crossed "Account Payee Only". A separate cheque or bank draft must accompany each application / each Scheme. In case the Scheme name as provided by investor on the application form and on the payment instrument are different, the application shall be processed and units allotted of the Scheme as mentioned in the application Form duly signed by investor.
- Investors already holding a folio in Aditya Birla Sun Life AMC Limited can provide their existing Folio Number and Name of applicants(s) corresponding to the said folio. It is the responsibility of the investor to ensure correctness of such details provided. The personal details and Bank Account details as registered in the existing folio number as provided would apply to the said investment and the registered details would prevail over any conflicting information furnished in this form. The AMC reserves the right to assign any of the existing Folio Number of the investor against multiple applications and / or subsequent purchases under this new application form lodged, with identical mode of holding and address and such other criteria and integrity checks as may be determined by the AMC from time to time.

#### viii) TRANSACTION CHARGES

**SEBI with the intent to enable investment by people with small saving potential and to increase reach of Mutual Fund products in urban areas and in smaller towns, wherein the role of the distributor is considered vital, has allowed AMCs vide its circular No. Cir/ IMD/ DF/13/2011 dated August 22, 2011 to deduct transaction charges for subscription of ₹ 10,000/- and above. In accordance with the said circular, if the distributor, through which your application form is being routed, has opted to receive the Transaction Charges, Aditya Birla Sun Life AMC Limited shall deduct the Transaction Charge of ₹ 150/- (for First Time Mutual Fund Investor) or ₹ 100/- (for Investor other than First Time Mutual Fund Investor i.e. Existing Mutual Fund Investor) from your subscription amount and pay the same to such distributor. Thereafter, the units shall be allotted against the balance amount invested after deduction of Transaction charges payable to the distributor. The statement of account shall clearly state the net investment as gross subscription less transaction charge and depict the number of units allotted against the net investment amount.**

Please note that Transaction Charges shall not be deducted in the following cases:

- Purchases / subscriptions for an amount less than ₹ 10,000/-;
- Transaction other than purchases / subscriptions relating to new inflows such as Switches / STPs / Income Distribution cum capital withdrawal option - Sweep facility etc.
- Purchases / subscriptions made directly with the Mutual Fund (i.e. not routed through any distributor / agent). In case of investments through Systematic Investment Plan (SIP):**

Transaction charges in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to ₹ 10,000/- or more. The transaction charges shall be deducted in 3-4 installments.

### 2. INVESTOR PARTICULARS

- Name and address must be given in full. P.O. Box address is not sufficient. In case of NRIs/ FPIs investors an overseas address must be provided.
- "On behalf of Minor" Accounts: Name of Guardian must be mentioned if investments are being made on behalf of a minor. Date of birth is mandatory in case of minor. The minor shall be the first and the sole holder in the account (folio). No joint holder will be allowed in an account (folio) where minor is the first or sole holder. Guardian in the account (folio) on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian or such other category of investor who may be notified by SEBI from time to time and the same must be mentioned in the space provided in application form. Copy of document evidencing the date of birth of the minor and relationship of the guardian with the minor (whether natural or legal guardian) should mandatorily be provided while opening of the account (folio). Also, nomination shall not be allowed in a folio/account held on behalf of a minor.**
- In accordance with the SEBI Circular SEBI/HO/IMD/POD-II/CIR/P/2023/0069 dated 12 May 2023, Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. For existing folios, you will be required to submit a change of payout bank mandate before redemption is processed.
- In case of an application under Power of attorney or by a limited company, body corporate, registered society, trust or partnership, etc the relevant Power of attorney or the relevant resolution or authority to make the application as the case maybe, or duly notarised copy thereof, along with the Memorandum and Articles of Association/ Bye Laws must be lodged with the application form.
- Documentation to be submitted by Corporate Investors/Societies / Trusts /Partnership Firms/ FPIs

|  | Corporate Investors | Trusts | Societies | Partnership Firms | FPIs | POA |
|--|---------------------|--------|-----------|-------------------|------|-----|
| Board/ Committee Resolution/ Authority Letter                              | ✓                   | ✓      | ✓         | ✓                 | ✓    | ✓   |
| Trust Deed   |                     | ✓      |           |                   |      |     |
| Partnership Deed   |                     |        |           | ✓                 |      |     |
| Bye-laws   |                     |        | ✓         |                   |      |     |
| List of authorised Signatories with name, designation & Specimen Signature | ✓                   | ✓      | ✓         | ✓                 | ✓    | ✓   |
| Overseas Auditor's certificate   |                     |        |           |                   | ✓    |     |
| Power of Attorney  |                     |        |           |                   |      | ✓   |

The Power of Attorney should necessarily be signed by both the investor and the constituent Power of Attorney. Where only uncertified photocopies of the documents are submitted / attached to the application form, the onus for authentication of the documents so submitted shall be on investors and the ABSLAMC / ABSLMF will accept and act in good faith on uncertified / not properly authenticated documents submitted/attached with the application form. Submission of such documents by investors shall be full and final proof of the non individual investor's authority to invest and the ABSLAMC/MF shall not be liable under any circumstances for any defects in the documents so submitted. Non-Individual investors are required to ensure that the object clause of the constitution document (viz. MOA / AOA / Trust Deed, etc.) permits investment in the scheme(s) of Aditya Birla Sun Life Mutual Fund. ABSLAMC / ABSLMF shall accept and process the applications made by these entities in good faith by relying on the undertaking given with respect to the authority, validity and compliance with all relevant formalities/conditions etc. in the application for making such investments with Aditya Birla Sun Life Mutual Fund. Further, ABSLAMC/ABSLMF/Trustees or any of its affiliates shall not be liable in case of any dispute arising with respect to eligibility, validity and authorization of the entity and/or the applicants who have applied on behalf of the entity, as applicable.

- Applicants can specify the mode of holding in the application form as "Single" or "Joint" or "Anyone or Survivor". In the case of holding specified as "Joint", redemption and all other request/ transactions would have to be signed by all unit holders. However, in cases of holding specified as "Anyone or Survivor", any one of the unit holders will have the power to make all necessary requests, without it being necessary for all the unit holders to sign. In the event the account has more than one registered unit holders and the mode of holding is not specified in the application form, the default option for holding would be considered to be "anyone or survivor".

However, in all cases, the proceeds of all Income Distribution cum capital withdrawal option/redemption will be paid to the first named holder. All communications will also be sent to the first named holder.

- Investors should clearly indicate their preference of Plan/option on the application form. If no plan is selected in the application form, the investment will be deemed to be for the default option.

### 3 (A). BANK AND PERMANENT ACCOUNT NUMBER DETAILS

**Bank Details:** In order to protect the interest of investors from fraudulent encashment of cheques, the SEBI Regulations have made it mandatory for investors to mention in their application / Redemption request, the bank name and account number.

**In case of Minor Accounts, irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities.**

**PAN Details:** It is compulsory for all investors to quote their Permanent Account Number (PAN) and submit copy of the PAN card issued by the Income Tax Department, irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint applicants, PAN details of all holders should be submitted. In case the investor making the application is a minor, PAN details of the Guardian must be submitted. Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission, however sufficient documentary evidence shall have to be submitted to Aditya Birla Sun Life Mutual Fund for verifying that they are residents of State of Sikkim. Investors (being individuals) applying for Micro SIP registrations are exempt from mandatory requirement of PAN submission. For further details on Micro SIP, documents required etc please refer instructions in SIP Application Form.

### (B). DEMAT ACCOUNT DETAILS: Option to hold Units in dematerialized (demat) form

Pursuant to SEBI Circular no. CIR/IMD/DF/9/2011 dated May 19, 2011, effective October 01, 2011, investors have an option to subscribe to/hold units of Scheme(s)/Plan(s) viz. open ended, close ended, Interval (except for exchange traded fund/s) in dematerialized (demat) form.

Consequently, the Unitholders under the Scheme(s)/Plan(s) shall have an option to subscribe to/hold the units in electronic (demat) form in accordance with the provisions laid under the respective Scheme(s)/Plan(s) and in terms of the guidelines/procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time. Units under Plan(s)/Option(s) of all Schemes of Aditya Birla Sun Life Mutual Fund with Income Distribution cum capital withdrawal option of daily, weekly or fortnightly frequency, as defined under respective Scheme Information Document, shall be available in physical (non-demat) mode only. Also, various Special Products/Facilities such as Systematic Withdrawal Plan, Systematic Transfer Plan, Switching etc. offered by AMC/Mutual Fund shall be available for unitholders in case the units are held/opted to be held in physical (non-demat) mode.

Investors intending to hold units in electronic (demat) form will be required to have beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate, in the application form, the DP's name, DP ID Number and the Beneficiary account number of the applicant held with the DP at the time of subscribing to the units. Applicants must ensure that the sequence of the names as mentioned in the application form matches with that of the Beneficiary account held with the DP. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository records. **If the details mentioned in the application form are found to be incomplete / incorrect or not matching with the depository records, the application shall be treated as application for physical (non-demat) mode and accordingly units will be allotted in physical (non-demat) mode, subject to it being complete in all other aspects.** Unitholders who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / Income Distribution cum capital withdrawal option proceeds into bank account linked to their Demat account.

Units held in electronic (demat) form will be transferable subject to the provisions laid under the respective Scheme(s)/Plan(s) and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

In case, the Unitholder desires to hold the Units in a Dematerialized / Rematerialized form at a later date, the request for conversion of units held in physical (non-demat) mode into electronic (demat) form or vice-versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participant(s). Investors should ensure that the combination of names in the account statement is the same as that in the demat account.

#### Transfer of Units

Units are freely transferable, the Asset Management Company shall on production of instrument of transfer together with the relevant documents, register the transfer within thirty days from the date of such production. Further, units held in demat form are transferable in accordance with the provisions of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended from time to time. Transfer of units will be subject to payment of applicable stamp duty by the Unitholder(s).

### 4. KNOW YOUR CUSTOMER (KYC)

According to guidelines issued by SEBI under 'The Prevention of Money Laundering Act, 2002', Mutual Funds are required to follow enhanced know your customer (KYC) norms. Investors can visit branches of ABSLAMC or may visit [www.adityabirlacapital.com](http://www.adityabirlacapital.com), [www.amfindia.com](http://www.amfindia.com) and [www.cdslindia.com](http://www.cdslindia.com) to know detailed procedure for KYC compliance.

**Effective January 01, 2011 it is mandatory for all category of investors to be KYC compliant for all investment transactions made on or after January 01, 2011, irrespective of amount of investment.**

To further clarify, the above category of investors shall include:

- their constituted Power of Attorney (PoA) holder, in case of investments through a PoA
- each of the applicants, in case of investments in joint names; and
- Guardian in case of investments on behalf of minor.

Applications without KYC Acknowledgement letter for the specified category of investors are liable to be rejected.

Provided further, where it is not possible to verify the KYC compliance status of the investor at the time of allotment of units, the ABSLAMC shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non compliance of KYC requirements, the ABSLAMC reserves the right to freeze the folio of the investor(s) for any kind of transactions or affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load. Investors should note that on completion of KYC Compliance all details of the investor in the Mutual Fund records will be replaced by the details as given in KYC Application Form by the investor. Any change in these details like change of Name / Address / Status /Signature, etc. should be given by Investor directly in the prescribed manner.

Pursuant to SEBI Circular No. MIRSD/ Cir-26/ 2011 dated December 23, 2011, SEBI (KYC Registration Agency) Regulations, 2011 and SEBI Circular No. MIRSD/SE/Cir-21/2011 dated October 05, 2011, regarding uniformity in the Know Your Customer (KYC) process in the securities market and development of a mechanism for centralization of the KYC records to avoid duplication of KYC Process across the intermediaries in the securities market, the following changes are being made to KYC process:

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes, etc. New Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website [www.adityabirlacapital.com](http://www.adityabirlacapital.com).
  - The Mutual Fund shall perform the initial KYC of its new investors and may undertake enhanced KYC measures commensurate with the risk profile of its investors. The Mutual Fund shall upload the details of the investors on the system of the KYC Registration Agency (KRA). Registrar & Transfer Agent (RTA) of the Mutual Fund may also undertake the KYC of the investors on behalf of the Mutual Fund. KRA shall send a letter to the investor within 10 working days of the receipt of the initial/updated KYC documents from the Mutual Fund, confirming the details thereof.
  - Once the investor has done KYC with a SEBI registered intermediary, the investor need not undergo the same process again with another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor.
  - It is mandatory for intermediaries including mutual funds to carry out In-Person Verification (IPV) of its new investors w.e.f January 01, 2012. The IPV carried out by any SEBI registered intermediary can be relied upon by the Mutual Fund. ABSLAMC and NISM/AMFI certified distributors who are KYD compliant are authorized to undertake the IPV for Mutual Fund investors. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, the Mutual Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks.
- Further, as per SEBI circular dated April 24, 2020, earlier circular on IPV stands modified as under:
- IPV / VIPV would not be required when the KYC of the investor is completed using the Aadhaar authentication / verification of UIDAI.
  - IPV / VIPV will not be required by the RI when the KYC form has been submitted online, documents have been provided through digiocker or any other source which could be verified online.
- As per SEBI Circular dated April 24, 2020, the eSign mechanism of Aadhaar will be accepted in lieu of wet signature on the documents provided by the investor and the cropped signature affixed on the online KYC form under eSign will be accepted as valid signature.
  - Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice. However, existing investors are also urged to comply with the new KYC requirements including IPV as mandated by SEBI.

For further details with respect to KYC process, please read Statement of Additional Information.

## 5. MODE OF PAYMENT

- Resident investors may make payment by cheque payable locally in the city where the application form is submitted at the local Aditya Birla Sun Life AMC Limited (ABSLAMC) Offices / Authorised Collection Centres.
- Payment shall be accepted through RTGS/NEFT, DDs as well as MICR Cheques.
- Payment through Stock invest, outstation cheques and third party payments will not be accepted.
- For all mode of payments, details of source account, source bank name and source branch name should be mentioned

### v) Restriction on acceptance of Third Party Payment:

- Pursuant to the AMFI Best Practice Guidelines circular on 'Risk mitigation process against Third-Party Cheques in mutual fund subscriptions' read with compliance with 'Know your Customer (KYC)' norms under Prevention of Money Laundering Act, 2002 (PMLA), **Aditya Birla Sun Life AMC Limited (ABSLAMC)/ Aditya Birla Sun Life Mutual Fund (ABSLMF) shall not accept applications for subscriptions of units accompanied with Third Party Payments**, except in the cases as enumerated below in para (c).
- "Third Party Payment" means payment through an instrument issued from a bank account other than that of the beneficiary investor. In case of payments from a joint bank account, the first named investor/holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.
- ABSLAMC shall not accept subscriptions accompanied with Third Party Payments except in the following exceptional situations subject to submission of requisite documentation/declarations enumerated in para (d) below:
  - Payment by Employer on behalf of employee under Systematic Investment Plans (SIP) through Payroll deductions.
  - Custodian on behalf of an FPI or a client.
- In case of 'exceptional situations' mentioned above, investors are required to submit following documents/declarations alongwith the application form without which such applications will be rejected/ not processed/refunded:
  - Mandatory KYC for all Investors (guardian in case of minor). In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.
  - A separate, complete and valid 'Third Party Payment Declaration Form', inter alia, containing the details of the bank account from which the payment is made and the relationship with the investor(s). The declaration has to be given by the person making the payment i.e. Third Party. Please contact the nearest Investor Service Centre (ISC) of ABSLAMC or visit our website [www.adityabirlacapital.com](http://www.adityabirlacapital.com) for the said Declaration Form.

ABSLAMC/ABSLMF shall verify the source of funds to ensure that funds have come from the drawer's account only.

- Investors are requested to note that, in case of:

**i. Payment by Cheque:** An investor at the time of his/her purchase must provide the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption/Income Distribution cum capital withdrawal option proceeds are to be paid).

If the name/bank account number is not pre-printed on the cheque and signature on the cheque does not match with signature on the application, then the first named applicant/investor should submit any one of the following documents:

- a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
- a letter\* (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

# Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs/Official Points of Acceptance of ABSLMF. The copy of such documents will be verified with the original documents to the satisfaction of the ABSLAMC/ABSLMF. The original documents will be returned across the counter to the investor after due verification.

\* In respect of (b) above, it should be certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.

## ii. Payment by Prefunded Instrument:

- If the subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc., a Certificate (in original) from the Issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument.

The account number mentioned in the Certificate should be a registered bank account or the first named unitholder should be one of the account holders to the bank account debited for issue of such instruments. Investors may also submit a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder, or a copy of the passbook/bank statement evidencing the debit for issuance of a DD, provided bank account number has to match with the details provided in the application form and name should match with the name of the first named unitholder.

- A pre-funded instrument issued by the Bank against Cash shall not be accepted for investments of ₹ 50,000/- or more. This also should be accompanied by a certificate from the banker giving name, address and PAN (if available) of the person who has requested for the payment instrument. The name mentioned on the Certificate should match with the name of the first named unitholder and certificate must state investor's bank account number and PAN as per bank record, if available.

The Certificate(s) mentioned in (1) and (2) above should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

**iii. Payment by RTGS, NEFT, ECS, Bank transfer, etc.:** A copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer Instruction copy should be a registered bank account or the first named unitholder should be one of the account holders to the bank account.

v. Investors residing in Centres, where the Investors service Centres of the mutual fund are not located, are requested to make payment by demand drafts payable at the Centre where the application is to be lodged. D.D. charges would be borne by the fund only for the investors residing at places which are not covered by our office / authorised centres & DD Charges are mentioned in the form. The maximum charges so borne by the fund would be restricted to limits as prescribed by State Bank of India.

## 6. NRI INVESTORS

### Repatriation basis:

Payments by NRIs/FPIs may be made by way of Indian rupee drafts purchased abroad or out of funds held in NRE/FCNR account or by way of cheques drawn on non-resident external accounts payable at par and payable at the cities where the Investor Service Centres are located. In case of Indian rupee dras purchased and subscriptions through NRIs / FCNR account, an account debit certificate from the bank issuing the dra confirming the debit should also be enclosed.

### Non Repatriation basis:

NRIs investing on a non repatriable basis may do so by issuing cheques/ demand drafts drawn on Non-Resident of India (NRO) account payable at the cities where the Investor Service Centres are located.

## 7. NOMINATION

- As per SEBI Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/82 dated June 15, 2022 read with SEBI Circular No. SEBI/HO/IMD/IMD-I DOF1/P/CIR/2022 /105 dated July 29, 2022, SEBI had mandated that investors subscribing to mutual fund units on or after October 1, 2022, shall have the choice of:
  - Providing nomination in the format specified in fourth schedule of SEBI (Mutual Funds) Regulations, 1996 (or)
  - Opting out of nomination through a signed Declaration form.
- If the units are held jointly (i.e., in case of multiple unitholders in the folio), all joint holders need to sign the Nomination Form (even if the mode of holding/operation is on "Anyone or Survivor" basis).
- Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.
- Who can Nominate:
  - The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly.
  - A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.Nomination is not allowed for:
  - Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder.Nomination is not allowed in a folio of a Minor unitholder. Also, Guardian of Minor unitholder cannot nominate.
- Who can be a Nominee :

Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.

A minor may be nominated. In that event, the date of birth proof of Minor, Name and address of the Guardian of the minor nominee needs to be provided.
- Multiple Nominees: Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation/ share for each of the nominee is not mentioned, the allocation /claim settlement shall be made equally amongst all the nominees.
- Every new nomination for a folio/account shall overwrite the existing nomination, if any.
- Nomination shall stand rescinded upon the transfer of units.
- Death of Nominee/s: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
- Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/ Mutual Fund / Trustees against the legal heir(s).
- The nomination will be registered only when this form is valid and complete in all respects.
- In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.

## 8. ELECTRONIC PAYOUT OF REDEMPTION/INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTION

ABSLAMC will endeavor to credit the redemptions/Payout of Income Distribution cum capital withdrawal option directly to the designated Bank A/c of the unitholders of Aditya Birla Sun Life Mutual Fund schemes through any of the available electronic mode (i.e. RTGS/ NEFT/ Direct Credit/ ECS). ABSLAMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available. The Mutual Fund, however, reserves the right to issue a cheque / demand draft inspite of an investor opting for Electronic Payout.

## 9. DIRECT APPLICATIONS AND EUIN

- a. **Investment in Direct Plan:** Investors applying under Direct Plan, are advised to write the word "DIRECT" in the column 'ARN No' or 'Broker Code' in their applications for purchases/additional purchases/switches in all such cases where applications are not routed through any distributor/ agent/ broker. In cases where unit holder uses a pre-printed transaction slip/application form where details in the 'ARN No' or 'Broker Code' column is already printed, unit holder should cancel the ARN No/ Broker Code, write 'DIRECT' in the said column. **Also, in case ARN No/ Broker Code is mentioned in the application form, but "Direct Plan" is indicated, the ARN No/ Broker Code will be ignored and the application will be processed under Direct Plan, subject to it being complete in all other aspects. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.**
- b. Employee Unique Identification Number (EUIIN) is a unique number allotted to Sales personnel i.e. employee/ relationship manager/ sales person of the distributor interacting with the investor for the sale of mutual fund products. Such sales personnel associated with Distributor, should also be holding a valid NISM certificate. **Thus, in case of applications routed through distributors, in addition to the AMFI Registration Number (ARN) of the distributor, Investors are requested to also provide the EUIIN of the individual ARN holder or of employee/relationship manager/sale person of the Distributor interacting with the investor.** Providing appropriate EUIIN in the application/transaction forms would assist in tackling the problem of mis-selling even if the Sales personnel on whose advice the transaction was executed by investor leaves the employment of the distributor or his/her sub broker. If the distributor has not given any advice pertaining to the investment (i.e. transaction is 'execution only'), then the EUIIN box may be left blank, but it would be mandatory for the investor to provide confirmation as mentioned in the application form.

## 10. E-MAIL COMMUNICATION

Account Statements, Quarterly Newsletter, Annual Reports and Transaction Confirmation can be sent to Unit holders by post / email. Should the Unit holder experience any difficulty in accessing in the electronically delivered documents, the unit holder shall promptly inform the same to the Mutual Fund. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties. For ease of communication, first applicant's own email ID and mobile number should be provided.

## 11. TERMS AND CONDITIONS FOR ON-LINE ACCOUNT ACCESS

- i) User of Customer Identification PIN (CIP) facility in the parlance of Aditya Birla Sun Life AMC Limited (ABSLAMC) means a Unitholder being serviced by ABSLAMC.
- ii) A CIP will enable the user to view the Account Statement on the Aditya Birla Sun Life website ([www.adityabirlacapital.com](http://www.adityabirlacapital.com)) and other services mentioned herein a.e.
- iii) The user shall have no objection to ABSLAMC verifying the identity before allotting the CIP.
- iv) The CIP allotted to the user is confidential in nature and the user confirms that he/she will keep the CIP confidential and will not divulge it to anybody else. The user also agrees to take all possible care to prevent discovery of the CIP by any person. The responsibility for misuse of the CIP of the User is solely of the user and ABSLAMC shall not be responsible for the use/misuse of the CIP in any manner whatsoever.
- v) The User shall inform ABSLAMC immediately in case the CIP becomes known to any other person. ABSLAMC may in its absolute discretion, issue to the user a new CIP on similar terms and conditions or under such terms and conditions as ABSLAMC may deem fit.
- vi) ABSLAMC will take reasonable efforts to keep its website updated so as to provide most current information to the user. The user acknowledges that ABSLAMC expressly disclaims liability for errors or omissions in the information on the website. The user also recognises that because of communication and other issues, it is possible that the site may not be operating/working on many occasions. The user also agrees that the look and feel of the Web screen and outputs there from may differ based on the nature of the software used by the user to browse the site. The user agrees not only to the terms and conditions herein contained but also the disclaimer and other matters, as may be displayed/posted on the site.
- vii) ABSLAMC may, in the interest of the user request a fax confirmation of the Instructions and any additional information that ABSLAMC may require. ABSLAMC shall not be bound to act on instructions/ requests received until the said fax confirmation and additional information is received from the user.
- viii) The user shall be fully liable to ABSLAMC for eve transaction entered into using the CIP facility, whether with or without the knowledge of the user and consequences thereof.
- ix) The user shall not use the online services on a PC or other Internet access device which belongs to any other person or which is provided to the user by his/her employer without such person's or, as the case may be, his/her employer's previous written permission. ABSLAMC will not be responsible for any harm or loss caused to any person as a result of the user not complying with this condition. The user indemnifies and agrees to keep ABSLAMC at all times saved, defended, harmless and indemnified from and against any and all loss, costs, outgoing, expenses, claims, damages or consequences whatsoever that ABSLAMC may suffer as a result of the user using any PC or Internet device without the permission of the owner thereof and he/she shall be bound to compensate. ABSLAMC shall not be liable for the non-suitability thereof or if any other data or software contained in such PC or Internet access device through which the online services are accessed by the user is damaged or lost in any manner whatsoever.
- x) The user is aware of all security risks including possible third party interception of his/her account and the content of his/her account becoming known to third parties. The user accepts that the use of online services is not a secure method of viewing, accepting and transmitting information and that it involves security hazards and the risk of any loss of information or obtaining of information by any third party will be to his/her account and ABSLAMC shall, in no way, be held responsible for the same and this shall not be considered as a breach of its or its constituent company - user confidentiality.
- xi) The user agrees that the use and storage of any information including without limitation, the CIP, account information, transaction activity, account balances and any other information available on the user personal computer is at his/her own risk and is his/her sole responsibility.
- xii) The user shall not interfere with, alter, amend, tamper with or misuse in any manner whatsoever the Online Services and in the event of any damage due to improper or fraudulent use by the user, he / shall be liable in damages to ABSLAMC.

- xiii) In case of any discrepancy in the details of any transaction carried out in respect of the user's Account, the user shall be obliged to intimate ABSLAMC thereof in writing within 10 (ten) days of receipt of the Statement of Account / policy document in respect of the user, failing which the statement / policy will be deemed to be correct and accepted by the user.
- xiv) ABSLAMC is authorized to provide any information or details relating to the user or his/her account to any third person so far as is necessary to give effect to any instructions or to comply with any order of Court or of any competent/ statutory authority or as is required under applicable law.
- xv) The user hereby acknowledges that he/she is utilizing this facility at his/her own risk. These risks would, among others, include the following:
  - a) Misuse of Password: The user acknowledges that if any third person obtains access to his/her password such third person would be able to provide transaction request to ABSLAMC. The user shall ensure that the terms and conditions applicable to the use of the password as contained herein are complied with at all times.
  - b) Internet Frauds: The Internet per se is susceptible to a number of frauds, misuse, hacking and other actions, which could affect Instructions to ABSLAMC. Whilst ABSLAMC shall aim to provide security to prevent the same, there cannot be any guarantee from such Internet frauds, hacking and other actions, which could affect Instructions to ABSLAMC. The user shall separately evaluate all risks arising out of the same.
  - c) The technology for enabling the services offered by ABSLAMC could be affected by virus or other malicious, destructive or corrupting code, programme or macro. This could result in delays in the processing of Instructions or failure in the processing of instructions and other such failures and disabilities. The user understands that ABSLAMC disclaims all and any liability, whether direct or indirect, whether arising out of loss of profit or otherwise arising out of any failure or inability by ABSLAMC to honour any user instruction for whatsoever reason. The user understands and accepts that ABSLAMC shall not be responsible for any of the aforesaid risks. The user also accepts that ABSLAMC shall disclaim all liability in respect of the said risks.
- xvi) The user acknowledges having read and understood the Terms and Conditions relating to opening of an account and various services. The user accepts and agrees to be bound by the said Terms and Conditions including those excluding ABSLAMC's liability.
- xvii) The user understands that ABSLAMC may, at its absolute discretion, alter, suspend or terminate any of the services completely or partially without any notice to the Unitholder and without assigning any reasons thereof.
- xviii) The user agrees that at present online services are offered as a privilege services to the users without any charge. However, ABSLAMC may levy any service charges as applicable from time to time in consideration for the services provided herein. However users not consenting to the charge then, may opt out of the CIP facility.
- xix) ABSLAMC reserves the exclusive right to amend the terms and conditions for issue and use of CIP to the users with any prior approval of the user concerned, and thereafter such amended terms and conditions will apply to the user.
- xx) In consideration of ABSLAMC providing the user with the online services, user agrees to indemnify and keep safe, harmless and indemnified ABSLAMC, its constituent companies, their officers, employees, successors and assigns from and against all actions, claims, demands, proceedings, loss, damages, costs, charges and expenses whatsoever which ABSLAMC or its constituent companies may at any time incur, sustain, suffer or be put to as a consequence of or arising out of the user's use of the said online services.
- xxi) The user hereby indemnifies and agrees to keep ABSLAMC saved, defended, harmless and indemnified for all liabilities, losses, damages and expenses which ABSLAMC may sustain or incur either directly or indirectly as a result of: a) Illegal, unauthorized, fraudulent usage or misuse of the user's CIP to access ABSLAMC's Website; all requests carrying the user's CIP as evidenced by electronic records available at ABSLAMC will be the user's sole responsibility b) Non-compliance of the terms and conditions relating to online services on ABSLAMC's website.
- xxii) The Courts in Mumbai alone shall have jurisdiction over all disputes arising out of or in respect of this arrangement.

## 12. RTGS/ NEFT

Funds Transfer shall be effected only if the recipient/destination Bank/Branch is participating in RTGS/ NEFT.

It is the responsibility of the Investor to ensure the correctness of the message especially the IFSC code of the recipient / destination branch & account number. The collecting bank as well as ABSLMEF will get valid discharge if the amount is credited to the account number mentioned in the Application even if the name of the Investor account holder differs. ABSLMEF shall not assume any liability or responsibility arising out of or made liable for any incorrect request or message.

If the date of payment happens to be a holiday at the centre where the recipient branch is situated, the credit will be passed on to the Investor on next working day.

ABSLMEF shall not be liable for delay in payments to the Investor if:

a. Incorrect and insufficient details are provided.

b. If there is dislocation of work due to circumstances beyond the control of Remitting/ Destination Banks including but not limited to circumstances like non-functioning of computer system, disruption of work due to natural calamities, strike, riot etc or Network or internet problem or other causes beyond the control of the Branch/bank resulting in disruption of communication, such cases will be settled on the next working day when RTGS/NEFT is functioning properly.

The Investor hereby agrees and undertakes that he is aware of all the RTGS/NEFT rules set by RBI & to abide by all the rules, terms, conditions and administrative guidelines issued or which may be issued by the RBI or any other regulatory authorities applicable to the transactions relating to RTGS/ NEFT whether directly or/and indirectly.

## 13. DETAILS UNDER FATCA & CRS

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with (Insert FI's name) or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

14. In case 3 (three) consecutive instalments are not honoured/ failed on account of reasons attributable to the investors like insufficient balance etc. Aditya Birla Sun Life AMC Limited shall discontinue SIP, SWP and STP registrations

**APPLICATION NOT COMPLETE IN ANY RESPECT ARE LIABLE TO BE REJECTED.**

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